DAFTAR PUSTAKA

Abdullah, N. A. H., Ahmad, A. H., Zainudin, N., & Rus, R. M. (2019). Predicting Financially Distressed Small- and Medium-sized Enterprises in Malaysia. *Global Business Review*, *20*(3), 627–639. https://doi-org.ezproxy.ugm.ac.id/10.1177/0972150919837053

Al-Khatib, Hazem B. and Alaa Al-Horani. (2011). "Predicting Financial Distress of Public Companies Listed in Amman Stock Exchange." European Scientific Journal 8(15):1–17.

Altman, Edward I. (1968). Financial Ratios, Discriminant Analysis and the Prediction of Corporate Bankruptcy. The Journal of Finance Vol. XXII No. 4. pp. 589-609.

Altman, E.I. (1993) Corporate Financial Distress and Bankruptcy. 2nd Edition, John Wiley & Sons, New York.

Antikasari, T. W., & Djuminah, D. (2017). Memprediksi *Financial distress* Dengan Binary Logit Regression Perusahaan Telekomunikasi. Jurnal Keuangan Dan Perbankan, 21(2), 265–275. https://doi.org/10,26905/jkdp.v21i2.654

Asquith, P., Gertner, R., & David, S. (1994). Anatomy of *Financial distress*: an Examination of Junk-Bond, The Quarterly Journal of Economics, 109(3), 625–658. https://doi.org/10.3386/w3942

Badan Pusat Statistik. (2021).Berita resmi statistik: Pertumbuhan Ekonomi Indonesia Triwulan IV. Tersedia di https://www.bps.go.id/pressrelease/2021/02/05/1811/ekonomi-indonesia-2020-turun-sebesar-2-07-persen--c-to-c-.html, diakses pada 2 Januari 2023.

Baimwera, B. and AM Murinki. 2014. "Analysis of Corporate Financial Distress Determinants: A Survey of Non-Financial Firms Listed in the NSE." International Journal of Current Business and Social Sciences 1(2):58–80.

Baldwin, C. and M. Scott. 1983. "The Resolution of Claims in Financial Distress: The Case of Massey Ferguson." Journal of Finance 38.

Bank Indonesia. (2020). Perkembangan Properti Komersial Triwulan IV - 2020. Tersedia di https://www.bi.go.id/id/publikasi/laporan/Documents/PPKom_Triwulan_IV_2020.pdf, diakses pada 2 Januari 2023.

Binh, P. V. N., Trung, D. T., & Duc, V. H. (2018). Financial distress and bankruptcy prediction: An appropriate model for listed firms in Vietnam. Economic Systems, 42(4), 616–624. https://doi.org/10.1016/j.ecosys.2018.05.002

Brigham, E. F., & Ehrhardt, M. C. (2017). *Financial management: Theory and practice* (15 ed.). Australia; Boston, MA: Cengage Learning.

Brigham, E, f,, & Houston, J, F, (2015), Dasar-Dasar Manajemen Keuangan Edisi 11 Buku 1, Jakarta: Salemba Empat.

Chen, K. H., dan T. A. Shimerda. (1981). An Empirical Analysis of Useful Financial Ratios. Financial Management (Spring): 51-60.

Corporate Finance Institute. (2020). Financial Ratios eBook Table of Contents. https://corporatefinanceinstitute.com/resources/

Dirman, A. (2020). Financial Distress: The Impacts Of Profitability, Liquidity, Leverage, Firm Size, And Free Cash Flow. International Journal of Business, Economics and Law Vol. 22, Issue 1 (AUGUST) h.17-25.

Fitri, Rahmadona & Syamwil, Syamwil. (2020). Pengaruh Likuiditas, Aktivitas, Profitabilitas dan Leverage Terhadap Financial Distress (Studi Kasus pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2014-2018). Jurnal Ecogen. 3. 134. 10.24036/jmpe.v3i1.8532.

Foster, G. (1986). Financial Statement Analysis, 2nd Edition. New Jersey: PrenticeHall.

Ghoul, Sadok EL. 2004. An Empirical Investigation of Corporate Risk-taking in Financial Distress. Journal of Finance India, Vol.18, h. 703-721.

Gordon, M. J. (1971). Towards a theory of financial distress. The Journal of Finance, 26(2), 347–356. https://doi.org/10.1111/j.1540-6261.1971.tb00902.x

Gujarati, Damodar, N., dan Porter, D. C., (2009). Basic Econometrics, 5th Edition. McGraw-Hill Publisher Companies Inc, NY.

Isayas YN. (2021) Financial distress and its determinants: Evidence from insurance companies in Ethiopia. Cogent Business and Management.;8(1):1–16. Available:https://doi.org/10.1080/23311975.2021.1951110

Kalckreuth, U. von. (2005). A "Wreckers theory" of financial distress. Discussion Paper Series 1: Economic Studies 2005,40, Deutsche Bundesbank.

Kasmir. (2019). Pengantar Manajemen Keuangan (Kedua ed.). Jakarta: Kencana. Kieso, D. E., Weygandt, J. J., & Warfield, T. D. (2018). Akuntansi Keuangan

Khoja, L., Chipulu, M., dan Jayasekera, R. (2019). Analysis of financial distress cross countries: using macroeconomic, industrial indicators and accounting data. International Review of Financial Analysis. Volume 66.

Lin, Fengyi & Liang, Deron & Chen, Enchia. (2011). Financial ratio selection for business crisis prediction. Expert Syst. Appl.. 38. 15094-15102. 10.1016/j.eswa.2011.05.035.

Lau, A. H. (1987). "A Five State Financial Distress Prediction Model". Journal of Accounting Research 25: 127-138.

Mahaningrum, A., & Merkusiwati, N. (2020). Pengaruh Rasio Keuangan pada Financial Distress. *E-Jurnal Akuntansi, 30*(8), 1969 - 1984. doi:10.24843/EJA.2020.v30.i08.p06

Mariscica, Moscalu, Vintila Georgeta. (2012) Business Failure Risk Analysis Using Financial Ratios. Procedia Social Behaviour. Procedia Social and Behavioral Sciences 62 (2012) 728 - 732.

Mihalovic, M. (2016). Performance Comparison of Multiple Discriminant Analysis and Logit Models in Bankruptcy Prediction. Economics and Sociology, Vol.9, NO.4 pp. 101-118.

Mutiara, T., & Septyanto, D. (2022, May 28). Analisis Faktor-Faktor yang Mempengaruhi Tingkat Financial Distress Sebelum dan Selama Pandemi Covid-19. *Jurnal Bisnis Dan Manajemen (JBM)*, *18*(2), 69-87. https://doi.org/https://doi.org/10.23960/jbm.v18i2.397

Opler, T. C., & Titman, S. (1994). Financial Distress and Corporate Performance. *The Journal of Finance*, *49*(3), 1015–1040. https://doi.org/10.2307/2329214

Pane, A. A., Sari Nuzullina Rahmadhani, & Dalimunthe, H. (2022). Predicting Financial Distress on Transportation Company Before and Under Pandemic Covid-19 in Indonesia. *Owner : Riset Dan Jurnal Akuntansi*, *6*(3), 3181-3187. https://doi.org/10.33395/owner.v6i3.1021

Platt, Harlan D., and Marjorie B. Platt. (2002). Predicting Corporate *Financial distress*: Reflections on Choice-Based Sample Bias. Jurnals of Economics and Finance. Pp. 184.o

Purnanandam, Amiyatosh. (2008). Financial distress and corporate risk management: theory and evidence. Journal of Financial Economics, Vol. 87, 706-739. https://doi.org/10.1016/j.jfineco.2007.04.003

Rafatnia, A. A., Ramakrishnan, S., Abdullah, D. F. B., Nodeh, F. M., and Farajnezhad, M. (2020). Financial distress prediction across firms. Journal of Environmental Treatment Techniques, 8(2), 646–651.

Rahman, F. (2021). Analisis Prediksi Financial Distress dengan Menggunakan Model Springate pada Perusahaan Properti dan Real Estate yang Terdaftar di BEI Periode 2019-2020. GOVERNANCE: Jurnal Ilmiah Kajian Politik Lokal Dan Pembangunan, 8(2), 77–84.

Restianti, T., & Agustina, L. (2018). The Effect of Financial Ratios on Financial Distress Conditions in Sub Industrial Sector Company. Accounting Analysis Journal, 7(1), 25-33. https://doi.org/10.15294/aaj.v7i1.18996

Ross S.A., Westerfield, R.W. and Jordan, B.D. 2010). Fundamental of Corporate Finance (9th Edition). New York : McGraw-Hill

Ross, S A., Westerfield, R.W., & Jordan Bradford D, (1996), Essentials of Corporate Finance. Chicago. Irwin. 1996: 808.

Ross, S A., Westerfield, R.W., & Jordan Bradford D. (2008). Corporate Finance Fundamental, New York, NY, McGraw-Hill/Irwin.

Sabela, S.W., Brummer, L.M., Hall, J.H. & Wolmarans, H.P., 2018, 'Using fundamental, market and macroeconomic variables to predict financial distress: A study of companies listed on the Johannesburg Stock Exchange', Journal of Economic and Financial Sciences 11(1), a168. https://doi.org/10.4102/jef.v11i1.168

Sayari, N,, & Mugan, C, S, (2013). Cash Flow Statement as an Evidence for Financial Distress. Universal Journal of Accounting and Finance, 1(3), 95 - 102. DOI: 10.13189/ujaf.2013.010302

Shumway, T. (2001). Forecasting Bankruptcy more accurately: a simple hazard model. Journal of Business, 74, 101-124.

Song, H. J., Yeon, J., & Lee, S. (2021). Impact of the COVID-19 pandemic: Evidence from the U.S. restaurant industry. International Journal of Hospitality Management, 92 (October 2020), 1–7, https://doi,org/10,1016/j,ijhm,2020,102702

Tinoco, M.H. dan Wilson, N. (2013). "*Financial distress* and bankruptcy prediction among listed companies using accounting, market and macroeconomic variables". International Review of Financial Analysis, Vol. 30, pp. 394-419.

Whitaker, R. B. 1999. "The Early Stages of Financial Distress". Journal of Economics and Finance, 23: 123-133.

Yazdanfar, D dan Ohman, Peter (2019) "*Financial distress* determinants among SMEs: empirical evidence from Sweden" Journal of Economic Studies Vol, 47 No, 3, 2020 pp, 547-560 Emerald Publishing Limited 0144-3585. DOI 10.1108/JES-01-2019-0030

Zhang, D,, Hu, M,, & Ji, Q. (2020). Financial markets under the global pandemic of COVID-19,Finance Research Letters, 36(March), 1–6, https://doi,org/10,1016/j,frl,2020,101528