

## **ABSTRACT**

*This research aims to examine the effect of debt maturity and company ownership structure on company investment efficiency and examine the Covid-19 pandemic as a moderating variable. The company's ownership structure includes institutional ownership and managerial ownership. The research was conducted using a sample of companies in the Kompas100 index constituents as a proxy for companies with big market capitalization and high liquidity during the observation period, from 2017 to 2021.*

*The research is carried out by using panel data regression. The research results prove that debt maturity had a positive influence on the efficiency of company investment in the period before the Covid-19 pandemic occurred. Institutional ownership has a positive effect on investment efficiency in the period before and after the Covid-19 pandemic. While managerial ownership has no effect on the efficiency of the company's investment. The Covid-19 pandemic can moderate the influence of debt maturity on company investment efficiency but cannot moderate the effect of institutional ownership and managerial ownership on company investment efficiency.*

**Keywords:** *debt maturity , company ownership structure, investment efficiency*