



TABLE OF CONTENTS

ENDORSEMENT	i
APPROVAL	ii
STATEMENT OF ANTI-PLAGIARISM	iii
ACKNOWLEDGEMENTS	iv
TABLE OF CONTENTS	vi
LIST OF TABLES	viii
ABSTRACT.....	ix
INTISARI	x
CHAPTER I	1
INTRODUCTION	1
A. Background	1
B. Research Questions.....	6
C. Research Objectives.....	6
D. Originality of Research	6
E. Benefit of Research	9
CHAPTER II.....	10
THEORITICAL REVIEW	10
A. Polluter-Pays Principle.....	10
a. Polluter-Pays in International Organization.....	11
B. Cap and Trade	15
a. The Carbon Market	17
b. Auctioning Allowances.....	19
C. International Law-Making Process.....	20
a. International Law	20



b. International Conventions/Treaties	21
c. Law-making in International Organizations	22
CHAPTER III	26
RESEARCH METHOD	26
A. Characteristics of Research	26
B. Type of Research.....	26
C. Data Collection Method.....	27
D. Data Analysis.....	27
E. Limitations and Resolutions	28
CHAPTER IV	29
RESEARCH RESULT AND ANALYSIS	29
A. The Current Scheme of ETS in ASEAN and its members.....	29
a. Law-Making in ASEAN	29
b. ASEAN Environmental Cooperation.....	33
c. ASEAN Member States Approach to ETS	39
B. EU ETS as an Example for ASEAN.....	54
a. The Approach of EU ETS	54
b. The Practice of EU ETS	57
c. EU ETS Mechanisms ASEAN Could Implement.....	65
CHAPTER V	70
CONCLUSION AND RECOMMENDATIONS.....	70
A. Conclusion	70
B. Recommendations	72
BIBLIOGRAPHY	73



LIST OF TABLES

Table 1: ASEAN Member States CO₂ Emission Data in the Year 2005 and 2021 from Statista	37
Table 2: NDC Target of ASEAN Member States from ASEAN Environment (Spatial Data and Information)	42
Table 3: ASEAN Member States who have ETS Under Consideration based on The Report.....	51
Table 4: Phases and Development of EU ETS from Multiple Secondary Sources	58