UNIVERSITAS
GADJAH MADA
**Pengaruh Reputasi Lead Underwriter Dengan Nilai Ipo Sebagai Pemoderasi Terhadap Non Trading Return,
Kecepatan Pembentukan Harga, Dan Volume Awal**
ANDREAS EKA PRANA, Prof. Dr. Mamduh M. Hanafi, M.B.A.
Universitas Gadjah Mada, 2022 | Diunduh dari http://etd.repository.ugm.ac.id/

DAFTAR PUSTAKA

Aggarwal, Reena; Conroy, P. (2000). Price Discovery in Initial Public Offerings and the Role of the Lead Underwriter. The Journal of Finance, 55(6), 2903–2922.

Banerjee, S., Güçbilmez, U., & Pawlina, G. (2016). Leaders and followers in hot IPO markets. Journal of Corporate Finance, 37, 309–334. https://doi.org/10.1016/j.jcorpfin.2016.01.004

Baron, D. P. (1982). A Model of the Demand for Investment Banking Advising and Distribution Services for New Issues. *Journal of Finance*, 37, 955-976.

Barry, Christopher B; Jennings, R. H. (1993). The Opening Price Performance of Initial Public Offerings of Common Stock. Financial Management, 22(1), 54.

Beatty, R. P., dan Ritter, J. R. (1986). Investment Banking, Reputation and The Underpricing of Initial Public Offerings. *Journal of Financial Economics*, 15(1-2), 213-232.

Bradley, D. J., Gonas, J. S., Highfield, M. J., & Roskelley, K. D. (2009). An examination of IPO secondary market returns. Journal of Corporate Finance, 15(3), 316–330. https://doi.org/10.1016/j.jcorpfin.2009.01.003

Caster, R., dan Manaster, M. (1990). Initial Public Offerings and Underwriter reputation. The *Journal of Finance*, 45, (4), 1045-1067.

Cao, C., Ghysels, E., & Hatheway, F. (2000). American Finance Association Price Discovery without Trading: Evidence from the Nasdaq Preopening. Journal of Finance, 55(3), 1339–1365.

Dong, M., Michel, J. S., dan Pandes, J. A. (2011). Underwriter Quality and Long-Run IPO Performance. Financial Management, 40(1), 219–251.

Ellis, Katrina. (2006). Who trades IPOs? A close look at the first days of trading. Journal of Financial Economics. Volume 79, Issue 2, 2006, Pages 339-363.

UNIVERSITAS
GADJAH MADA
**Pengaruh Reputasi Lead Underwriter Dengan Nilai Ipo Sebagai Pemoderasi Terhadap Non Trading Return,
Kecepatan Pembentukan Harga, Dan Volume Awal**
ANDREAS EKA PRANA, Prof. Dr. Mamduh M. Hanafi, M.B.A.
Universitas Gadjah Mada, 2022 | Diunduh dari http://etd.repository.ugm.ac.id/

Grinblatt, M., & Hwang, C. Y. (1989). American Finance Association Signalling and the Pricing of New Issues. The Journal of Finance, Vol . 44, No. 2 (Jun., 1989), pp. 393-420

Habib, M. A., dan Ljungqvist, A. P. (2001). Underpricing and entrepreneurial wealth losses in IPOs: Theory and evidence. The Review of Financial Studies, 14(2), 433-458.

Hanafi, M. M. (2021). Fixed Price and Book Building Methods in an Exogenous Environment: Evidence from Indonesia Stock Market. Research in International Business and Finance, 58(June 2020), 101430. https://doi.org/10.1016/j.ribaf.2021.101430

Johnson, J. M., dan Miller, R. E. (1988). Investment banker prestige and the underpricing of Initial Public Offerings. *Financial Management*, 17, (2), 19-29.

Katti, S., & Phani, B. V. (2015). Underwriter's Discretion and Pricing of Initial Public Offerings. International Journal of Business Management and Economics Research, 2(2), 107–122.

Kotlar, J., Signori, A., De Massis, A., & Vismara, S. (2018). Financial wealth, socioemotional wealth, and IPO underpricing in family firms: A two-stage gamble model. Academy of Management Journal, 61(3), 1073–1099. https://doi.org/10.5465/amj.2016.0256

Loughran, T., dan Ritter, J. R. (2004). Why has IPO underpricing changed over time?.*Financial Management*, 33(3), 5-37.

Madhavan, Ananth & Venkatesh Panchapegesan. 2000. Price Discovery in Auction Markets: A Look Inside The Black Box. *The Review of Financial Studies*, Autumn, 2000, Vol.13 No.3 pp.627-58

Megginson, W. L., dan Weiss, K. A. (1991). Venture capitalist certification in initial public offerings. *The Journal of Finance*, 46, (3), 879-903.

Ritter, J. R., & Welch, I. (2002). A Review of IPO Activity, Pricing, and Allocations. The Journal of Finance, 57(4), 1795–1828. http://www.jstor.org/stable/3094524%0Ahttp://about.jstor.org/terms

UNIVERSITAS
GADJAH MADA
**Pengaruh Reputasi Lead Underwriter Dengan Nilai Ipo Sebagai Pemoderasi Terhadap Non Trading Return,
Kecepatan Pembentukan Harga, Dan Volume Awal**
ANDREAS EKA PRANA, Prof. Dr. Mamduh M. Hanafi, M.B.A.
Universitas Gadjah Mada, 2022 | Diunduh dari http://etd.repository.ugm.ac.id/

Rock, K. (1986). Why New Issues are Underpriced. *Journal of Financial Economics*, 15(1-2), 187-212.

Utamaningsih, A., Tandelilin, E., Husnan, S., & Sartono, R. A. (2013). Asymmetric Information in The IPO Underwriting Process on The Indonesia Stock Exchange: Pricing, Initial Allocaation, Underpricing, and Price Stabilization. Journal of Indonesian Economy and Business, 28(3), 311–321. https://jurnal.ugm.ac.id/jieb/article/view/6220

Wang, W., dan Yung, C. (2011). IPO Information Aggregation and Underwriter Quality. Review of Finance, 15(2), 301–325.

Yan, Y., Xiong, X., Meng, J. G., & Zou, G. (2019). Uncertainty and IPO initial returns: Evidence from the Tone Analysis of China's IPO Prospectuses. Pacific Basin Finance Journal, 57(October 2018), 101075. https://doi.org/10.1016/j.pacfin.2018.10.004