



## Daftar Pustaka

- Aassve, A., Betti, G., Mazzuco, S., & Mencarini, L. (2007). Marital disruption and economic well-being: A comparative analysis. *Journal of the Royal Statistical Society, 170*(3), 781–799.  
<https://doi.org/https://doi.org/10.1111/j.1467-985x.2007.00483.x>
- Abbey, J. D., & Meloy, M. G. (2017). Attention by design: Using attention checks to detect inattentive respondents and improve data quality. *Journal of Operations Management, 53–56*, 63–70.  
<https://doi.org/10.1016/j.jom.2017.06.001>
- Aboagye, J., & Jung, J. Y. (2018). Debt holding, financial behavior, and financial satisfaction. *Journal of Financial Counseling and Planning, 29*(2), 208–218.  
<https://doi.org/10.1891/1052-3073.29.2.208>
- Achtziger, A., Hubert, M., Kenning, P., Raab, G., & Reisch, L. (2015). Debt out of control: The links between self-control, compulsive buying, and real debts. *Journal of Economic Psychology, 49*, 141–149.  
<https://doi.org/10.1016/j.joep.2015.04.003>
- Afandi, P. (2014). Analisis kinerja keuangan untuk mengukur kesehatan keuangan Koperasi KSU BMT Arafah Kecamatan Bancak Kabupaten Semarang. *Among Makarti, 7*(13), 25–47.  
<https://doi.org/http://dx.doi.org/10.52353/ama.v7i1.93>
- Ajzen, I. (1991). The theory of planned behavior. *Organizational Behavior and Human Decision Processes, 50*, 179–211. [https://doi.org/10.1016/0749-5978\(91\)90020-T](https://doi.org/10.1016/0749-5978(91)90020-T)
- Ajzen, I. (2011). The theory of planned behaviour : Reactions and reflections. *Psychology & Health, 26*(9), 1113–1127.  
<https://doi.org/10.1080/08870446.2011.613995>
- Ajzen, I. (2020). The theory of planned behavior: Frequently asked questions. *Human Behavior and Emerging Technologies, April*, 1–11.  
<https://doi.org/10.1002/hbe2.195>
- Ajzen, I., & Fishbein, M. (2005). The influence of attitudes on behavior. In D. Albarracín, B. T. Johnson, & M. P. Zanna (Eds.) (Eds.), *The handbook of attitudes* (pp. 173–221). Lawrence Erlbaum Associates Publishers.
- Albrecht, S. L., & Cornwall, M. (1989). Life events and religious change. *Review of Religious Research, 31*(1), 23–38. <https://doi.org/10.2307/3511021>
- Ali, Z. M., Ismail, N. N., Suradi, N. R., & Ismail, M. (2019). Determinants of financial well-being among Malay youth in the central zone of Peninsular Malaysia using Partial Least Square (PLS-SEM) model. *Proceedings of The 1st International Conference on Universal Wellbeing “Addressing Societal Challenges Through Science and Technology,”* 207–209.  
<https://www.perintis.org.my/icuw2019/proceedings/>



- Alter, A., Feng, A. X., & Valckx, N. (2018). Understanding the macro-financial effects of household debt: A global perspective. In *Remaking Retirement* (Working Paper No. 2018/076). <https://doi.org/https://www.imf.org/en/Publications/WP/Issues/2018/04/06/Understanding-the-Macro-Financial-Effects-of-Household-Debt-A-Global-Perspective-45744>
- Antonides, G. (1996). *Psychology in economics and business: An introduction to economic psychology*. Kluwer Academic Publishers. <https://doi.org/10.1007/978-94-009-1710-1>
- Antonides, G., Groot, I. M. De, & Raaij, W. F. Van. (2011). Mental budgeting and the management of household finance. *Journal of Economic Psychology*, 32(4), 546–555. <https://doi.org/10.1016/j.jeop.2011.04.001>
- Archuleta, K. L., Britt, S. L., Tonn, T. J., & Grable, J. E. (2011). Financial satisfaction and financial stressors in marital satisfaction. *Psychological Reports*, 108(2), 563–576. <https://doi.org/10.2466/07.21.PR0.108.2.563-576>
- Arias, I., Rodríguez, E., Padilla, J., González, N., & Rodríguez, M. A. (1999). Translation to Spanish, reproducibility, and cross-cultural adaptation of the Miller-Rahe recent life change questionnaire in Venezuela. *Arthritis & Rheumatism*, 12(4), 287–293. [https://doi.org/10.1002/1529-0131\(199908\)12:4<287::aid-art7>3.0.co;2-1](https://doi.org/10.1002/1529-0131(199908)12:4<287::aid-art7>3.0.co;2-1)
- Aripin, S. N., & Puteh, F. (2017). Financial wellness and quality of life among young employees. *Journal of Administrative Science*, 14(3), 51–63. [https://jas.uitm.edu.my/images/SPECIALEDITIONVOL3\\_2017/4.pdf](https://jas.uitm.edu.my/images/SPECIALEDITIONVOL3_2017/4.pdf)
- Arksey, H., & O'Malley, L. (2005). Scoping studies: Towards a methodological framework. *International Journal of Social Research Methodology: Theory and Practice*, 8(1), 19–32. <https://doi.org/10.1080/1364557032000119616>
- Artani, A., Kamal, A. K., Azam, S. I., Artani, M., Bhamani, S. S., Saif, M., Khan, F. A., & Alam, N. (2019). Validation of the Recent Life Changes Questionnaire (RLCQ) for stress measurement among adults residing in urban communities in Pakistan. *BMC Psychology*, 7(1), 1–8. <https://doi.org/10.1186/s40359-019-0341-9>
- Artavanis, N., & Karra, S. (2020). Financial literacy and student debt. *European Journal of Finance*, 26(4–5), 382–401. <https://doi.org/10.1080/1351847X.2019.1711435>
- Astuti, R. (2011). Penilaian kesehatan keuangan pada Kospin jasa syariah Pekalongan sebagai lembaga keuangan mikro syariah. *Jurnal Penelitian*, 8(1), 131–156. <https://doi.org/10.28918/jupe.v8i1.46>
- Aulia, N., Yuliati, L. N., & Muflikhati, I. (2019). Kesejahteraan keuangan keluarga usia pensiun: Literasi keuangan, perencanaan keuangan hari tua, dan kepemilikan aset. *Jurnal Ilmu Keluarga & Konsumen*, 12(1), 38–51. <https://doi.org/10.24156/jikk.2019.12.1.38>
- Babiarz, P., & Robb, C. A. (2014). Financial literacy and emergency saving. *Journal of Family and Economic Issues*, 35(1), 40–50.



<https://doi.org/10.1007/s10834-013-9369-9>

- Badan Pusat Statistik dan Kementerian Pemberdayaan Perempuan dan Perlindungan Anak. (2015). Pembangunan Ketahanan Keluarga 2016. In Badan Pusat Statistik dan Kementerian Pemberdayaan Perempuan dan Perlindungan Anak (Ed.), *Kementerian Pemberdayaan Perempuan dan Perlindungan Anak*. Kementerian Pemberdayaan Perempuan dan Perlindungan Anak.
- [https://www.researchgate.net/publication/269107473\\_What\\_is\\_governance/ink/548173090cf22525dc61443/download%0Ahttp://www.econ.upf.edu/~reynal/Civil\\_wars\\_12December2010.pdf%0Ahttps://thinkasia.org/handle/11540/8282%0Ahttps://www.jstor.org/stable/41857625](https://www.researchgate.net/publication/269107473_What_is_governance/ink/548173090cf22525dc61443/download%0Ahttp://www.econ.upf.edu/~reynal/Civil_wars_12December2010.pdf%0Ahttps://thinkasia.org/handle/11540/8282%0Ahttps://www.jstor.org/stable/41857625)
- Baek, E., & De Vaney, S. A. (2004). Assessing the baby boomers' financial wellness using financial ratios and a subjective measure. *Family and Consumer Sciences Research Journal*, 32(4), 321–348.  
<https://doi.org/10.1177/1077727X04263826>
- Bannier, C. E., & Neubert, M. (2016). Gender differences in financial risk taking: The role of financial literacy and risk tolerance. *Economics Letters*, 145, 130–135. <https://doi.org/10.1016/j.econlet.2016.05.033>
- Barrafre, K., Västfjäll, D., & Tinghög, G. (2020). Financial well-being, COVID-19, and the financial better-than-average-effect. *Journal of Behavioral and Experimental Finance*, 28, 1–5. <https://doi.org/10.1016/j.jbef.2020.100410>
- Baumeister, R. F., Schmeichel, B. J., & Vohs, K. D. (2007). Self-regulation and the executive function: The self as controlling agent. In A. W. Kruglanski & E. T. Higgins (Eds.), *Social psychology: Handbook of basic principles* (pp. 516–539). The Guilford Press.
- Beaton, D. E., & Guillemin, F. (2000). Guidelines for the process of cross-cultural adaptation of self-report measures. *SPINE*, 25(24), 3186–3191.  
<https://doi.org/10.1080/000163599428823>
- Beh, L., & Folk, J. Y. (2013). A study of filial piety practice in Malaysia: Relationship between financial well-being and filial piety. *African Journal of Business Management*, 7(38), 3895–3902.  
<https://doi.org/10.5897/AJBM10.424>
- Bloemen, H. G., & Stancanelli, E. G. F. (2005). Financial wealth, consumption smoothing and income shocks arising from job loss. *Economica*, 72(287), 431–452. <https://doi.org/10.1111/j.0013-0427.2005.00424.x>
- Blom, N., Kraaykamp, G., & Verbakel, E. (2019). Current and expected economic hardship and satisfaction with family life in Europe. *Journal of Family Issues*, 40(1), 3–32. <https://doi.org/10.1177/0192513X18802328>
- Bodie, Z., Detemple, J., & Rindisbacher, M. (2009). Life-cycle finance and the design of pension plans. *Annual Review of Financial Economics*, 1, 249–286. <https://doi.org/10.1146/annurev.financial.050708.144317>
- Boisclair, D., Lusardi, A., & Michaud, P. C. (2017). Financial literacy and retirement planning in Canada. *Journal of Pension Economics and Finance*,



16(3), 277–296. <https://doi.org/10.1017/S1474747215000311>

Brandow, C. L., Swarbrick, M., & Nemec, P. B. (2020). Rethinking the causes and consequences of financial wellness for people with serious mental illnesses. *Psychiatric Services*, 71(1), 89–91.  
<https://doi.org/10.1176/appi.ps.201900323>

Brendl, C. M., & Higgins, E. T. (1996). Principles of judging valence: What makes events positive or negative? *Advances in Experimental Social Psychology*, 28, 95–160. [https://doi.org/10.1016/S0065-2601\(08\)60237-3](https://doi.org/10.1016/S0065-2601(08)60237-3)

Britt, S. L., Klontz, B., Tibbetts, R., & Leitz, L. (2015). The financial health of mental health professionals. *Journal of Financial Therapy*, 6(1), 17–32.  
<https://doi.org/10.4148/1944-9771.1076>

Brounen, D., Koedijk, K. G., & Pownall, R. A. J. (2016). Household financial planning and savings behavior. *Journal of International Money and Finance*, 69, 95–107. <https://doi.org/10.1016/j.jimonfin.2016.06.011>

Brown, S., & Gray, D. (2016). Household finances and well-being in Australia : An empirical analysis of comparison effects. *Journal of Economic Psychology*, 53, 17–36. <https://doi.org/10.1016/j.joep.2015.12.006>

Brown, S., & Taylor, K. (2014). Household finances and the 'Big Five' personality traits. *Journal of Economic Psychology*, 45, 197–212.  
<https://doi.org/10.1016/j.joep.2014.10.006>

Brüggen, E. C., Hogreve, J., Holmlund, M., Kabadayi, S., & Löfgren, M. (2017). Financial well-being: A conceptualization and research agenda. *Journal of Business Research*, 79, 228–237.  
<https://doi.org/10.1016/j.jbusres.2017.03.013>

Bryant, P., & Dunford, R. (2008). The influence of regulatory focus on risky decision-making. *Applied Psychology*, 57(2), 335–359.  
<https://doi.org/10.1111/j.1464-0597.2007.00319.x>

Bullard, O., & Manchanda, R. V. (2017). How goal progress influences regulatory focus in goal pursuit. *Journal of Consumer Psychology*, 27(3), 302–317.  
<https://doi.org/10.1016/j.jcps.2017.01.003>

Butar, I. D., Puteri, O. Y., Pangaribuan, C. H., Setiono, B., & Belda, Y. R. (2020). A study on financial well-being of Indonesian millennials. *The 1st International Congress on Regional Economic Development, Information Technology, and Sustainable Business*, 1–11. <https://bit.ly/3W1IKLL>

Camacho, C. J., Higgins, E. T., & Luger, L. (2003). Moral value transfer from regulatory fit: What feels right is right and what feels wrong is wrong. *Journal of Personality and Social Psychology*, 84(3), 498–510.  
<https://doi.org/10.1037/0022-3514.84.3.498>

Carver, C. S., & White, T. L. (1994). Behavioral inhibition, behavioral activation, and affective responses to impending reward and punishment: The BIS/BAS scales. *Journal of Personality and Social Psychology*, 67(2), 319–333.  
<https://doi.org/10.1037/0022-3514.67.2.319>



Center for Financial Services Innovation. (2017). *CFSI Financial health score TM toolkit : A note on methodology.*

Cesario, J., & Higgins, E. T. (2008). Making message recipients “feel right”: How nonverbal cues can increase persuasion. *Psychological Science*, 19(5), 415–420. <https://doi.org/10.1111/j.1467-9280.2008.02102.x>

Chang, Y., & Lee, K. Y. (2006). Household debt and marital instability: Evidence from the Korean labor and income panel study. *Journal of Family and Economic Issues*, 27(4), 675–691. <https://doi.org/10.1007/s10834-006-9039-2>

Cloutier, J., & Roy, A. (2020). Consumer credit use of undergraduate, graduate and postgraduate students: An application of the Theory of Planned Behaviour. *Journal of Consumer Policy*, 43(3), 565–592. <https://doi.org/10.1007/s10603-019-09447-8>

Cole, S., Paulson, A., & Shastry, G. K. (2012). Smart money: The effect of education on financial behavior. In *SSRN Electronic Journal*. <https://doi.org/https://doi.org/10.2139/ssrn.1317298>

Copur, Z., & Gutter, M. S. (2019). Economic, sociological, and psychological factors of the saving behavior: Turkey case. *Journal of Family and Economic Issues*, 40(2), 305–322. <https://doi.org/10.1007/s10834-018-09606-y>

Cowley, E. (2008). The perils of hedonic editing. *Journal of Consumer Research*, 35(June), 71–84. <https://doi.org/10.1086/527267>

Creswell, J. W., & Creswell, J. D. (2018). *Research and design qualitative, quantitative and mixed methods approaches* (Fifth Ed.). Sage Publication, Inc.

Crocker, L., & Algina, J. (2008). *Introduction to classical and modern test theory*. Cengage Learning.

da Costa, M. F., de Farias, S. A., & de Angelo, C. F. (2018). Chronic regulatory focus: Resist impulse consumption or let it happen? *Revista Brasileira de Gestao de Negocios*, 20(4), 619–637. <https://doi.org/10.7819/rbgn.v0i0.3954>

Das, G. (2016). Regulatory focus as a moderator of retail shopping behaviour. *Journal of Strategic Marketing*, 24(6), 484–499. <https://doi.org/10.1080/0965254X.2015.1063679>

Delafrooz, N., & Paim, L. H. (2011). Determinants of financial wellness among Malaysia workers. *African Journal of Business Management*, 5(24), 10092–10100. <https://doi.org/10.5897/ajbm10.1267>

Deuflhard, F., Georgarakos, D., & Inderst, R. (2019). Financial literacy and savings account returns. *Journal of the European Economic Association*, 17(1), 131–164. <https://doi.org/10.1093/jeea/jvy003>

Dew, J. P., & Xiao, J. J. (2013). Financial declines, financial behaviors, and relationship satisfaction during the recession. *Journal of Financial Therapy*, 4(1), 1–20. <https://doi.org/10.4148/jft.v4i1.1723>

DiCenso, A., Martin-Misener, R., Bryant-Lukosius, D., Bourgeault, I., Kilpatrick,



- K., Donald, F., Kaasalainen, S., Harbman, P., Carter, N., Kioke, S., Abelson, J., McKinlay, R. J., Pasic, D., Wasyluk, B., Vohra, J., & Charbonneau-Smith, R. (2010). Advanced practice nursing in Canada: Overview of a decision support synthesis. *Advanced Practice Nursing*, 23, 15–34.  
<https://doi.org/10.12927/cjnl.2010.22267>
- Disney, R., & Gathergood, J. (2013). Financial literacy and consumer credit portfolios. *Journal of Banking and Finance*, 37(7), 2246–2254.  
<https://doi.org/10.1016/j.jbankfin.2013.01.013>
- Dohrenwend, B. S., Krasnoff, L., Askenasy, A. R., & Dohrenwend, B. P. (1978). Exemplification of a method for scaling life events: The PERI life events scale. *Journal of Health and Social Behavior*, 19(2), 205–229.  
<https://doi.org/10.2307/2136536>
- Du, R. Y., & Kamakura, W. A. (2006). Household life cycles and lifestyles in the United States. *Journal of Marketing Research*, 43(1), 121–132.  
<https://doi.org/10.1509/jmkr.43.1.121>
- Essers, D. (2013). Developing country vulnerability in light of the global financial crisis: Shock therapy? *Review of Development Finance*, 3(2), 61–83.  
<https://doi.org/10.1016/j.rdf.2013.02.001>
- Fellner, B., Holler, M., Kirchler, E., & Schabmann, A. (2007). Regulatory Focus Scale (RFS): Development of a scale to record dispositional regulatory focus. *Swiss Journal of Psychology*, 66(2), 109–116.  
<https://doi.org/10.1024/1421-0185.66.2.109>
- Fergusson, A. D. M., Horwood, L. J., & Beauvais, A. L. (1981). The measurement of family material well-being. *Journal of Marriage and Family*, 43(3), 715–725. <https://doi.org/https://doi.org/10.2307/351771>
- Fletcher, C. N., & Lorenz, F. O. (1985). Structural influences on the relationship between objective and subjective indicators of economic well-being. *Social Indicators Research*, 16, 333–345. <https://doi.org/doi:10.1007/bf00415130>
- Florack, A., Friese, M., & Scarabis, M. (2010). Regulatory focus and reliance on implicit preferences in consumption contexts. *Journal of Consumer Psychology*, 20(2), 193–204. <https://doi.org/10.1016/j.jcps.2010.02.001>
- Florack, A., Keller, J., & Palcu, J. (2013). Regulatory focus in economic contexts. *Journal of Economic Psychology*, 38, 127–137.  
<https://doi.org/10.1016/j.joep.2013.06.001>
- Förster, J. (2003). The influence of approach and avoidance motor actions on food intake. *European Journal of Social Psychology*, 33, 339–350.  
<https://doi.org/10.1002/ejsp.150>
- Förster, J. (2004). How body feedback influences consumers' evaluation of products. *Journal of Consumer Psychology*, 14(4), 416–426.  
[https://doi.org/10.1207/s15327663jcp1404\\_10](https://doi.org/10.1207/s15327663jcp1404_10)
- French, D., & McKillop, D. (2016). Financial literacy and over-indebtedness in low-income households. *International Review of Financial Analysis*, 48, 1–11. <https://doi.org/10.1016/j.irfa.2016.08.004>



- French, D., & Vigne, S. (2019). The causes and consequences of household financial strain: A systematic review. *International Review of Financial Analysis*, 62, 150–156. <https://doi.org/10.1016/j.irfa.2018.09.008>
- Froster, J., Higgins, E. T., & Idson, L. C. (1998). Approach and avoidance strength during goal attainment: Regulatory focus and the “goal looms larger” effect. *Journal of Personality and Social Psychology*, 75(5), 1115–1131. <https://doi.org/10.1037/0022-3514.75.5.1115>
- Geraerts, E., Bernstein, D. M., Merckelbach, H., Linders, C., Raymaekers, L., & Loftus, E. F. (2008). Lasting false beliefs and their behavioral consequences. *Psychology Science*, 19(8), 749–753. <https://doi.org/https://doi.org/10.1111/j.1467-9280.2008.02151.x>
- Godwin, D. D., & Koonce, J. C. (1992). Cash flow management of low-income Newlyweds. *Journal of Counseling and Planning*, 3, 18–43. <https://www.afcpe.org/news-and-publications/journal-of-financial-counseling-and-planning/volume-3/cash-flow-management-of-low-income-newlyweds/>
- Gonçalves, V. N., Ponchio, M. C., & Basílio, R. G. (2021). Women's financial well-being: A systematic literature review and directions for future research. *International Journal of Consumer Studies*, 45, 1–20. <https://doi.org/10.1111/ijcs.12673>
- Gorman, C. A., Meriac, J. P., Overstreet, B. L., Apodaca, S., McIntyre, A. L., Park, P., & Godbey, J. N. (2012). A meta-analysis of the regulatory focus nomological network: Work-related antecedents and consequences. *Journal of Vocational Behavior*, 80(1), 160–172. <https://doi.org/10.1016/j.jvb.2011.07.005>
- Gourinchas, P. O., & Parker, J. A. (2002). Consumption over the life cycle. *Econometrica*, 70(1), 47–89. <https://doi.org/10.1111/1468-0262.00269>
- Goyal, K., & Kumar, S. (2020). Financial literacy : A systematic review and bibliometric analysis. *International Journal of Consumer Studies*, July, 1–26. <https://doi.org/10.1111/ijcs.12605>
- Grice, J. W. (2001). Computing and evaluating factor scores. *Psychological Methods*, 6(4), 430–450. <https://doi.org/10.1037//1082-989X.6.4.430>
- Grinblatt, M., & Han, B. (2005). Prospect theory, mental accounting and momentum. *Journal of Financial Economics*, 78, 311–339. <https://doi.org/10.1016/j.jfineco.2004.10.006>
- Grougiou, V., Moschis, G., & Kapoutsis, I. (2015). Compulsive buying: The role of earlier-in-life events and experiences. *Journal of Consumer Marketing*, 32(4), 278–289. <https://doi.org/10.1108/JCM-01-2015-1283>
- Hanke, S., Rohmann, E., & Förster, J. (2019). Regulatory focus and regulatory mode – Keys to narcissists' (lack of) life satisfaction? *Personality and Individual Differences*, 138(July 2018), 109–116. <https://doi.org/10.1016/j.paid.2018.09.039>
- Hastings, J. S., Madrian, B. C., & Skimmyhorn, W. L. (2013). Financial literacy, financial education, and economic outcomes. *Annual Review of Economics*,



5(1), 347–373. <https://doi.org/10.1146/annurev-economics-082312-125807>

Haws, K. L., Dholakia, U. M., & Bearden, W. O. (2010). An assessment of chronic regulatory focus measures. *Journal of Marketing Research*, 47(5), 967–982. <https://doi.org/10.1509/jmkr.47.5.967>

Hayhoe, C. R., & Wilhelm, M. S. (1998). Modeling perceived economic well-being in a family setting: A gender perspective. *Journal of Financial Counseling and Planning*, 9(1), 21–34. <https://www.afcpe.org/wp-content/uploads/2018/10/vol913.pdf>

Henager, R., & Cude, B. J. (2016). Financial literacy and long- and short-term financial behavior in different age groups. *Journal of Financial Counseling and Planning*, 27(1), 3–19. [https://doi.org/https://doi.org/10.1891/1052-3073.27.1.3](https://doi.org/10.1891/1052-3073.27.1.3)

Henager, R., & Wilmarth, M. J. (2018). The relationship between student loan debt and financial wellness. *Family and Consumer Sciences Research Journal*, 46(4), 381–395. <https://doi.org/10.1111/fcsr.12263>

Hidayat, R. (2009). *Generic goal system: Content, structure and determinants of goals at the generic level of consumer behaviour*. Tiara Wacana.

Hidayat, R. (2016). Rasionalitas: Overview terhadap pemikiran dalam 50 Tahun terakhir. *Buletin Psikologi*, 24(2), 101–122. <https://doi.org/10.22146/buletinpsikologi.26772>

Higgins, E. T. (1987). Self-discrepancy : A theory relating self and affect. *Psychological Review*, 94(3), 319–340. <https://doi.org/10.1037/0033-295X.94.3.319>

Higgins, E. T. (1997). Beyond pleasure and pain. *American Psychologist*, 52(12), 1280–1300. <https://doi.org/10.1037/0003-066X.52.12.1280>

Higgins, E. T. (1998). Promotion and prevention: Regulatory focus as a motivational principle. *Advances in Experimental Social Psychology*, 30, 1–46. [https://doi.org/10.1016/S0065-2601\(08\)60381-0](https://doi.org/10.1016/S0065-2601(08)60381-0)

Higgins, E. T. (2000). Making a good decision: Value from fit. *American Psychologist*, 30, 1217–1230. <https://doi.org/10.1037/0003-066X.55.11.1217>

Higgins, E. T. (2018). What distinguishes promotion and prevention Attaining “+1” from “0” as non-gain versus maintaining “0” as non-loss. *Polish Psychological Bulletin*, 49(1), 40–49. <https://doi.org/10.24425/119470>

Higgins, E. T., Bond, R. N., Klein, R., & Strauman, T. (1986). Self-discrepancies and emotional vulnerability : How magnitude, accessibility, and type of discrepancy influence affect. *Journal of Personality and Social Psychology*, 51(1), 5–15. <https://doi.org/10.1037/0022-3514.51.1.5>

Higgins, E. T., & Cornwell, J. F. M. (2016). Securing foundations and advancing frontiers: Prevention and promotion effects on judgment & decision making. *Organizational Behavior and Human Decision Processes*, 136, 56–67. <https://doi.org/10.1016/j.obhdp.2016.04.005>



- Higgins, E. T., Friedman, R. S., Harlow, R. E., Idson, L. C., Ayduk, O. N., & Taylor, A. (2001). Achievement orientations from subjective histories of success: Promotion pride versus prevention pride. *European Journal of Social Psychology*, 31(1), 3–23. <https://doi.org/10.1002/ejsp.27>
- Higgins, E. T., Klein, R., & Strauman, T. (1985). Self-concept discrepancy theory: A psychological model for distinguishing among different aspects of depression and anxiety. *Social Cognition*, 3(1), 51–76. <https://doi.org/10.1521/soco.1985.3.1.51>
- Higgins, E. T., Kruglanski, A. W., & Pierro, A. (2003). Regulatory mode: Locomotion and assessment as distinct orientations. *Advances in Experimental Social Psychology*, 35, 293–344. [https://doi.org/10.1016/S0065-2601\(03\)01005-0](https://doi.org/10.1016/S0065-2601(03)01005-0)
- Higgins, E. T., Nakkawita, E., & Cornwell, J. F. M. (2019). Beyond outcomes: How regulatory focus motivates consumer goal pursuit processes. *Consumer Psychology Review*, June, 1–15. <https://doi.org/10.1002/arcp.1052>
- Higgins, E. T., Pierro, A., & Kruglanski, A. W. (2008). Re-thinking culture and personality. How self-regulatory universals create cross-cultural differences. *Handbook of Motivation and Cognition Across Cultures*, 161–190. <https://doi.org/10.1016/B978-0-12-373694-9.00008-8>
- Higgins, E. T., Roney, C. J. R., Crowe, E., & Hymes, C. (1994). Ideal versus ought predilections for approach and avoidance : Distinct self-regulatory systems. *Journal of Personality and Social Psychology*, 66(2), 276–286. <https://doi.org/10.1037/0022-3514.66.2.276>
- Higgins, E. T., & Silberman, I. (1998). Development of regulatory focus: Promotion and prevention as ways of living. In *Motivation and self-regulation across the life span*. <https://doi.org/10.1017/cbo9780511527869.005>
- Holmes, T. H., & Rahe, R. H. (1967). The social readjustment rating scale. *Journal of Psychosomatic Research*, 11(2), 213–218. [https://doi.org/10.1016/0022-3999\(67\)90010-4](https://doi.org/10.1016/0022-3999(67)90010-4)
- Hung, A. A., Parker, A. M., & Yoong, J. K. (2009). Defining and measuring financial literacy. In *RAND Working Paper*. <https://doi.org/10.2139/ssrn.1498674>
- Husniyah, A. ., & Fazilah, M. (2012). Financial well-being among main ethnicities in Malaysia. *Malaysian Journal of Consumer and Family Economics*, 15(1), 71–84. [https://www.researchgate.net/publication/288803006\\_Financial\\_well-being\\_among\\_main\\_ethnicities\\_in\\_Malaysia](https://www.researchgate.net/publication/288803006_Financial_well-being_among_main_ethnicities_in_Malaysia)
- Husniyah, A. R. (2010). *Financial management practices: Associations with financial well-being and risky investment among families in Malaysia [Doctoral Dissertation, University Malaya]*. <http://studentsrepo.um.edu.my/id/eprint/6196>
- Iannello, P., Sorgente, A., Lanz, M., & Antonietti, A. (2020). Financial well-being and its relationship with subjective and psychological well-being among



emerging adults: Testing the moderating effect of individual differences.

*Journal of Happiness Studies*, 22(3), 1385–1411.

<https://doi.org/https://doi.org/10.1007/s10902-020-00277-x>

Idson, L. C., Liberman, N., & Higgins, E. T. (2000). Distinguishing gains from nonlosses and losses from nongains : A regulatory focus perspective on hedonic intensity. *Journal of Experimental Social Psychology*, 274(36), 252–274. <https://doi.org/10.1006/jesp.1999.1402>

Iramani, R., & Lutfi, L. (2021). An integrated model of financial well-being: The role of financial behavior. *Accounting*, 7(3), 691–700. <https://doi.org/10.5267/j.ac.2020.12.007>

Jackson, P. B., & Finney, M. (2002). Negative life events and psychological distress among young adults. *Social Psychology Quarterly*, 65(2), 186–201.

James, S., Brown, R. B., Goodsell, T. L., Stovall, J., & Flaherty, J. (2011). Adapting to hard times: Family participation patterns in local thrift economies. *NIH Public Access*, 59(4), 383–395. <https://doi.org/10.1111/j.1741-3729.2010.00610.x>.Adapting

Joo, S. (1998). *Personal financial wellness and worker job productivity [Unpublished dissertation]*. Virginia Polytechnic Institute and State University.

Joo, S. (2008). Personal financial wellness. In J. J. Xiao (Ed.), *Handbook of consumer finance research* (pp. 21–33). Springer. [https://doi.org/10.1007/978-0-387-75734-6\\_2](https://doi.org/10.1007/978-0-387-75734-6_2)

Joo, S., & Grable, J. E. (2004). An exploratory framework of the determinants of financial satisfaction. *Journal of Family and Economic Issues*, 25(1), 25–50. <https://doi.org/10.1023/B:JEEI.0000016722.37994.9f>

Kahneman, D., & Tversky, A. (1979). Prospect Theory: An analysis of decision under risk. *Econometrica*, 47(2), 263–291. <https://doi.org/10.2307/1914185>

Kahneman, D., & Tversky, A. (1984). Choices, values and frames. *American Psychologist*, 39, 341–350. <https://doi.org/10.1037/0003-066X.39.4.341>

Katona, G. (1975). *Psychological economics*. Elsevier Science Ltd.

Keller, J. (2008). On the development of regulatory focus: The role of parenting styles. *European Journal of Social Psychology*, 38, 354–364. <https://doi.org/10.1002/ejsp>

Keown, A. J. (2013). *Personal finance turning money into wealth*. Pearson Education.

Khamidah, F. N., & Afandi, P. (2012). Analisis tingkat kesehatan keuangan pada perusahaan semen go public di Bursa Efek Indonesia. *Among Makarti*, 5(9), 55–75. <https://doi.org/10.52353/ama.v5i1.67>

Kim, Y. Il, & Lee, J. (2014). The long-run impact of a traumatic experience on risk aversion. *Journal of Economic Behavior and Organization*, 108, 174–186. <https://doi.org/10.1016/j.jebo.2014.09.009>



- Kimiayagahlam, F., Safari, M., & Mansori, S. (2019). Influential behavioral factors on retirement planning behavior: The case of Malaysia. *Journal of Financial Counseling and Planning*, 30(2), 244–261. <https://doi.org/10.1891/1052-3073.30.2.244>
- Kinasih, S. N. (2016). *The influence of financial literacy towards long-term financial planning behavior and its implication on financial well-being: A case of household in Banjarmasin, South Kalimantan [Unpublished master's thesis, President University]*. <http://repository.president.ac.id/handle/123456789/759>
- Kline, R. B. (2016). Principles and practices of structural equation modelling. In *Methodology in the social sciences*. The Guilford Press.
- Knodel, J., & Im-Em, W. (2004). The economic consequences for parents of losing an adult child to AIDS: Evidence from Thailand. *Social Science and Medicine*, 59(5), 987–1001. <https://doi.org/10.1016/j.socscimed.2003.11.042>
- Koropp, C., Kellermanns, F. W., Grichnik, D., & Stanley, L. (2014). Financial decision making in family firms: An adaptation of the theory of planned behavior. *Family Business Review*, 27(4), 307–327. <https://doi.org/10.1177/0894486514522483>
- Kurihara, Y. (2013). Does financial skill promote economic growth? *International Journal of Humanities and Social Science*, 3(8), 92–97. [http://www.ijhssnet.com/journals/Vol\\_3\\_No\\_8\\_Special\\_Issue\\_April\\_2013/10.pdf](http://www.ijhssnet.com/journals/Vol_3_No_8_Special_Issue_April_2013/10.pdf)
- LaMorte, W. W. (2019). *The theory of planned behavior*. Behavioral Changes Model. <https://sphweb.bumc.bu.edu/otlt/mpf-modules/sb/behavioralchangetheories/BehavioralChangeTheories3.html>
- Lanaj, K., Daisy Chang, C. H., & Johnson, R. E. (2012). Regulatory focus and work-related outcomes: A review and meta-analysis. *Psychological Bulletin*, 138(5), 998–1034. <https://doi.org/10.1037/a0027723>
- Lansing, J. B., & Kish, L. (1957). Family life cycle a an independent variable. *American Sociological Review*, 22(5), 512–519. <https://doi.org/10.2307/2089474>
- Lee, S., Park, M.-H., & Montaldo, C. P. (2000). The effect of family life cycle and financial management practices on household saving patterns. *Journal of Korean Home Economics Association English Edition*, 1(1), 79–93. <http://www.khea.or.kr/InternationalJournal/2000/5.PDF>
- Levac, D., Colquhoun, H., & Brien, K. K. O. (2010). Scoping studies: Advancing the methodology. *Implementation Science*, 5(69), 1–9. <https://doi.org/10.1186/1748-5908-5-69>
- Li, C.-H. (2016). Confirmatory factor analysis with ordinal data: Comparing robust maximum likelihood and diagonally weighted least squares. *Behavior Research Methods*, 48(3), 936–949. <https://doi.org/10.3758/s13428-015-0619-7>
- Lim, H.-R., & An, S. (2020). Intention to purchase wellbeing food among Korean



- consumers: An application of the Theory of Planned Behavior. *Food Quality and Preference*, 88(December 2019), 104101.  
<https://doi.org/10.1016/j.foodqual.2020.104101>
- Lockwood, P., Jordan, C. H., & Kunda, Z. (2002). Motivation by positive or negative role models: Regulatory focus determines who will best inspire us. *Journal of Personality and Social Psychology*, 83(4), 854–864.  
<https://doi.org/10.1037/0022-3514.83.4.854>
- Lupton, J., & Smith, J. P. (1999). Marriage, assets, and savings. In *RAND Working Paper*.
- Lusardi, A. (2019). Financial literacy and the need for financial education: Evidence and implications. *Swiss Journal of Economics and Statistics*, 155(1), 1–8. <https://doi.org/10.1186/s41937-019-0027-5>
- Lusardi, A., & Mitchell, O. S. (2008). Planning and financial literacy: How do women fare? *American Economic Review*, 98(2), 413–417.  
<https://doi.org/10.1257/aer.98.2.413>
- Lusardi, A., & Mitchell, O. S. (2011). Financial literacy around the world: An overview. *Journal of Pension Economics and Finance*, 10(4), 497–508.  
<https://doi.org/10.1017/S1474747211000448>
- Lusardi, A., & Mitchell, O. S. (2014). The economic importance of financial literacy: Theory and evidence. *Journal of Economic Literature*, 52(1), 5–44.  
<https://doi.org/10.1257/jel.52.1.5>
- Lusardi, A., & Tufano, P. (2009). Debt literacy, financial experiences, and overindebtness. *NBER Working Paper Series*. <https://doi.org/DOI: https://doi.org/10.1017/S1474747215000232>
- Lusardi, A., & Tufano, P. (2015). Debt literacy, financial experiences, and overindebtedness. In *Journal of Pension Economics and Finance* (Vol. 14, Issue 4). <https://doi.org/10.1017/S1474747215000232>
- Mahdzan, N. S., Zainudin, R., Abd Sukor, M. E., Zainir, F., & Wan Ahmad, W. M. (2020). An exploratory study of financial well-being among Malaysian households. *Journal of Asian Business and Economic Studies*, 27(3), 285–302. <https://doi.org/10.1108/jabes-12-2019-0120>
- Mahdzan, N. S., Zainudin, R., Sukor, M. E. A., Zainir, F., & Wan Ahmad, W. M. (2019). Determinants of subjective financial well-being across three different household income groups in Malaysia. *Social Indicators Research*, 146, 699–726. <https://doi.org/10.1007/s11205-019-02138-4>
- Mathers, N., Fox N, & Hunn A. (2007). Surveys and questionnaires. *The NIHR RDS for the East Midlands/Yorkshire & the Humber*.
- McDonald, R. P. (1999). Test theory: A unified treatment. In *Journal of the American Statistical Association*. Routledge Taylor & Francis Group.  
<https://doi.org/10.2307/2669496>
- McNeish, D. (2017). Thanks coefficient Alpha, We'll take it from here. *Psychological Methods*, 1–22.



<https://doi.org/http://dx.doi.org/10.1037/met0000144>

- Melick, M. E. (1978). Life change and illness: Illness Behavior of males in the recovery period of a natural disaster. *Journal of Health and Social Behavior*, 19(3), 335–342. <https://doi.org/10.2307/2136565>
- Miller, M. A., & Rahe, R. H. (1997). Life changes scaling for the 1990s. *Journal of Psychosomatic Research*, 43(3), 279–292. [https://doi.org/10.1016/S0022-3999\(97\)00118-9](https://doi.org/10.1016/S0022-3999(97)00118-9)
- Mitchell, O. S., & Lusardi, A. (2017). Financial literacy and economic outcomes: Evidence and policy implications. *Journal of Retirement*, 3(1), 107–114. <https://doi.org/10.3905/jor.2015.3.1.107.Financial>
- Molden, D. C., & Higgins, E. T. (2004). Categorization under uncertainty: Resolving vagueness and ambiguity with eager versus vigilant strategies. *Social Cognition*, 22(2), 248–277. <https://doi.org/10.1521/soco.22.2.248.35461>
- Montalto, C. P., Phillips, E. L., McDaniel, A., & Baker, A. R. (2019). College student financial wellness: Student loans and beyond. *Journal of Family and Economic Issues*, 40(1), 3–21. <https://doi.org/10.1007/s10834-018-9593-4>
- Muehlbacher, S., & Kirchler, E. (2013). Mental accounting of self-employed taxpayers: On the mental segregation of the net income and the tax due. *FinanzArchiv/ Public Finance Analysis*, 69(4), 412–438. <https://doi.org/http://dx.doi.org/10.2139/ssrn.2293848>
- Mugenda, O. M., Hira, T. K., & Fanslow, A. M. (1990). Assessing the causal relationship among communication, money management practices, satisfaction with financial status, and satisfaction with quality of life. *Lifestyles Family and Economic Issues*, 11(4), 343–360. <https://doi.org/10.1007/BF00987345>
- Muhamad, N. A. N., & Norwani, N. M. (2019). The influence of financial literacy, debt, and demographic factors on financial well-being. *International Journal of Contemporary Applied Researches*, 6(6), 92–103. <https://doi.org/10.37200/IJPR/V24I8/PR280270>
- Munn, Z., Peters, M. D. J., Stern, C., Tufanaru, C., Mcarthur, A., & Aromataris, E. (2018). Systematic review or scoping review? Guidance for authors when choosing between a systematic or scoping review approach. *BMC Medical Research Methodology*, 18(143), 1–7. <https://doi.org/10.1186/s12874-018-0611-x>
- Murendo, C., & Mutsonziwa, K. (2017). Financial literacy and savings decisions by adult financial consumers in Zimbabwe. *International Journal of Consumer Studies*, 41(1), 95–103. <https://doi.org/10.1111/ijcs.12318>
- Muthén, L. K., & Muthén, B. (2002). How to use a Monte Carlo study to decide on sample size and determine power. *Structural Equation Modeling*, 9(4), 599–620. <https://doi.org/10.1207/S15328007SEM0904>
- Muthén, L. K., & Muthén, B. O. (2017a). *Mplus (Version 8.3) [Computer software]*. Muthén & Muthén. <https://www.statmodel.com/>



- Muthén, L. K., & Muthén, B. O. (2017b). *Mplus (Version 8.8) [Computer software]*. Muthén & Muthén. <https://www.statmodel.com/>
- Nanda, A. P., & Banerjee, R. (2021). Consumer's subjective financial well-being: A systematic review and research agenda. *International Journal of Consumer Studies*, 1–27. [https://doi.org/https://doi.org/10.1111/ijcs.12668](https://doi.org/10.1111/ijcs.12668)
- Neubert, M. J., Kacmar, K. M., Carlson, D. S., Chonko, L. B., & Roberts, J. A. (2008). Regulatory focus as a mediator of the influence of initiating structure and servant leadership on employee behavior. *Journal of Applied Psychology*, 93(6), 1220–1233. <https://doi.org/10.1037/a0012695>
- Nicolini, G., & Haupt, M. (2019). The assessment of financial literacy: New evidence from Europe. *International Journal of Financial Studies*, 7(3), 1–20. <https://doi.org/10.3390/ijfs7030054>
- Niu, G., Zhou, Y., & Gan, H. (2020). Financial literacy and retirement preparation in China. *Pacific Basin Finance Journal*, 59, 1–17. <https://doi.org/10.1016/j.pacfin.2020.101262>
- Nor, Z. M., Abu Hasan, I. S., Omar, B., N Vellymalay, S. K., & Omar, A. (2018). Financial wellbeing of single mothers in Penang: The sole breadwinner. *Management and Accounting Review (MAR)*, 17(1), 47–61. <https://doi.org/10.24191/mar.v17i1.758>
- Norvilitis, J. M., Merwin, M. M., Osberg, T. M., Roehling, P. V., Young, P., & Kamas, M. M. (2006). Personality factors, money attitudes, financial knowledge, and credit-card debt in college students. *Journal of Applied Social Psychology*, 36(6), 1395–1413. <https://doi.org/10.1111/j.0021-9029.2006.00065.x>
- OCBC NISP. (2022). *Financial fitness index 2022*. <https://www.ocbcnisp.com/asset/media/Feature/PDF/adhoc/2022/08/16/ocbc-nisp-financial-fitness-index-2022.pdf>
- Otoritas Jasa Keuangan. (2020). *Statistik perbankan Indonesia Mei 2020*. <https://ojk.go.id/id/kanal/perbankan/data-dan-statistik/statistik-perbankan-indonesia/Pages/Statistik-Perbankan-Indonesia---Mei-2020.aspx>
- Otoritas Jasa Keuangan (OJK). (2021). Strategi nasional literasi keuangan Indonesia (SNLKI 2021-2025). In *Otoritas Jasa Keuangan*. <https://www.ojk.go.id/id/berita-dan-kegiatan/publikasi/Pages/Strategi-Nasional-Literasi-Keuangan-Indonesia-2021-2025.aspx>
- Ouschan, L., Boldero, J. M., Kashima, Y., Wakimoto, R., & Kashima, E. S. (2007). Regulatory focus strategies scale: A measure of individual differences in the endorsement of regulatory strategies. *Asian Journal of Social Psychology*, 10(4), 243–257. <https://doi.org/10.1111/j.1467-839X.2007.00233.x>
- Parker, A. M., Bruin, W. B. D. E., Yoong, J., & Willis, R. (2011). Inappropriate confidence and retirement planning : Four studies with a national sample. *Journal of Behavior Decision Making*, 25(4), 382–389. <https://doi.org/10.1002/bdm.745>



- Paulhus, D. L., & Vazire, S. (2007). The self-report method. In R. W. Niemeier, R. C. Fraley, & R. F. Krueger (Eds.), *Handbook of research methods in personality psychology* (pp. 224–239). The Guilford Press.  
<https://www.ptonline.com/articles/how-to-get-better-mfi-results>
- Pawa, A. (2018). *Study of factors that influence financial wellness in Bangkok's population, Thailand [Thesis, Bangkok University]*.  
<http://dspace.bu.ac.th/jspui/handle/123456789/3628>
- Pereira, M. C., & Coelho, F. (2020). Regulatory focus, money attitudes and financial literacy: Evidence from Portuguese young adults. *Journal of Family and Economic Issues*, 0123456789. <https://doi.org/10.1007/s10834-020-09662-3>
- Pham, M. T., & Higgins, E. T. (2005). Promotion and prevention in consumer decision making: State of the art and theoretical propositions. In S. Ratneshwar & D. G. Mick (Eds.), *Inside consumption: Consumer motives, goals, and desires* (Issue February 2020, pp. 8–43). Routledge Taylor & Francis Group. <https://doi.org/10.4324/9780203481295>
- Pratiwi, A. P. (2015). *Validasi klinik Recent Life Questionnaire (RLCQ) sebagai instrumen deteksi dini terhadap depresi [Unpublished master's thesis]*. Universitas Gadjah Mada.
- Prawitz, A. D., & Cohart, J. (2016). Financial management competency, financial resources, locus of control, and financial wellness. *Journal of Financial Counseling and Planning*, 27(2), 142–157.
- Prawitz, A. D., Garman, E. T., Sorhairido, B., O'Neill, B., Kim, J., & Drentea, P. (2006). InCharge financial distress/financial well-being scale: Development, administration, and score interpretation. *Journal of Financial Counseling and Planning*, 17(1), 34–50.
- Prawitz, A. D., Garman, E. T., Tech, V., Sorhairido, B., Foundation, I. E., & Neill, B. O. (2006). The Incharge financial distress/financial well-being scale: Establishing validity and reliability. *Proceedings of the Association for Financial Counseling and Planning Education*.  
<https://www.fincap.org.uk/en/insights/the-incharge-financial-distress-financial-well-being-scale-establishing-validity-and-reliability#full-report>
- Prelec, D., & Simester, D. (2001). Always leave home without it: A further investigation of the credit-card effect on willingness to pay. *Marketing Letters*, 12(1), 5–12. <https://doi.org/10.1023/A:1008196717017>
- Proto, E., & Rustichini, A. (2015). Life satisfaction, income, and personality. *Journal of Economic Psychology*, 48, 17–32.  
<https://doi.org/10.1016/j.joep.2015.02.001>
- Puspasari, R. (2022). *Siaran pers: Jaga kinerja APBN, tetap waspada dan optimis menghadapi tantangan 2023*. Kementerian Keuangan Republik Indonesia. <https://www.kemenkeu.go.id/informasi-publik/publikasi/siaran-pers/Siaran-Pers-APBN-KITA-Desember-2022>
- Rahe, R. H., Bennett, L., Romo, M., Siltanen, P., & Arthur, R. J. (1973). Subjects'



- recent life changes and coronary heart disease in Finland. *American Journal of Psychiatry*, 130(11), 1222–1226. <https://doi.org/10.1176/ajp.130.11.1222>
- Rehman, R., Katpar, S., Khan, R., & Hussain, M. (2014). Financial wellness awareness: A step closer to achieve Millennium Development Goals for Pakistan. *Pakistan Journal of Medical Sciences*, 31(1), 1–5. <https://doi.org/10.12669/pjms.311.6058>
- Remund, D. L. (2010). Financial literacy explicated: The case for a clearer definition in an increasingly complex economy. *Journal of Consumer Affairs*, 44(2), 276–295. <https://doi.org/10.1111/j.1745-6606.2010.01169.x>
- Remy, M., Soukup-Stepan, S., & Tatossian, A. (1987). For a new use of life event questionnaires: Study of the life events world of a population of male and female alcoholics - Preliminary results. *Social Psychiatry*, 22(1), 49–57. <https://doi.org/10.1007/BF00583619>
- Renanita, T., Santoso, A., & Hidayat, R. (2022a). *Adaptasi dan pemeriksaan properti psikometri the “Big Three” financial literacy questions versi Indonesia [Manuskrip dalam persiapan]*. Fakultas Psikologi, Universitas Gadjah Mada.
- Renanita, T., Santoso, A., & Hidayat, R. (2022b). *Adapting and examining the psychometric properties of the Financial Wellness Questionnaire in Indonesia [Manuskrip dalam pengajuan publikasi]*. Fakultas Psikologi, Universitas Gadjah Mada.
- Renanita, T., Santoso, A., & Hidayat, R. (2022c). *Psychometric properties of the Indonesian version of the Regulatory Focus [Manuskrip dalam pengajuan publikasi]*. Fakultas Psikologi, Universitas Gadjah Mada.
- Research, A. E., Association, A. P. A., & Education, N. C. on M. in. (2014). *Standards for educational and psychological testing*. American Educational Research Association.
- Reyers, M., van Schalkwyk, C. H., & Gouws, D. G. (2015). Rational and behavioural predictors of pre-retirement cash-outs. *Journal of Economic Psychology*, 47, 23–33. <https://doi.org/10.1016/j.jeop.2015.01.005>
- Rha, J. Y., Montalto, C. P., & Hanna, S. D. (2006). The effect of self-control mechanisms on household saving behavior. *Journal of Financial Counseling and Planning*, 17(2), 3–16. <https://www.afcpe.org/news-and-publications/journal-of-financial-counseling-and-planning/volume-17-2/the-effect-of-self-control-mechanisms-on-household-saving-behavior/>
- Rillo, A. D. (2009). ASEAN Economies challenges and responses amid the crisis. *Southeast Asian Affairs*, 1, 17–27. <https://doi.org/https://doi.org/10.1355/seaa09b>
- Rossiter, J. R. (2019). A critique of prospect theory and framing with particular reference to consumer decisions. *Journal of Consumer Behaviour*, 18(5), 399–405. <https://doi.org/10.1002/cb.1779>
- Roy, R., & Ng, S. (2012). Regulatory focus and preference reversal between hedonic and utilitarian consumption. *Journal of Consumer Behaviour*,



88(11), 81–88. <https://doi.org/10.1002/cb>

Ruch, L. O. (1977). A multidimensional analysis of the concept of life change. *Journal of Health and Social Behavior*, 18(1), 71–83.  
<https://doi.org/10.2307/2955399>

Rutherford, L. G., & Fox, W. S. (2010). Financial wellness of young adults age 18-30. *Family and Consumer Sciences Research Journal*, 38(4), 468–484.  
<https://doi.org/10.1111/j.1552-3934.2010.00039.x>

Sabelhaus, J., & Manchester, J. (1995). Baby boomers and their parents: How does their economic well-being compare in middle age? *The Journal of Human Resources*, 30(4), 791–806.  
<http://www.jstor.org/stable/pdfplus/146232>

Sahara. (2018). *Kondisi ekonomi Indonesia*. <https://ekonomi.ipb.ac.id/1322-2/>

Santini, F. D. O., Ladeira, W. J., Mette, F. M. B., & Ponchio, M. C. (2019). The antecedents and consequences of financial literacy: A meta-analysis. *International Journal of Bank Marketing*, 37(6), 1462–1479.  
<https://doi.org/10.1108/IJBM-10-2018-0281>

Scholer, A. A., & Higgins, E. T. (2010). Regulatory focus in a demanding world. In R. H. Hoyle (Ed.), *Handbook of personality and self-regulation* (pp. 291–314). Blackwell Publishing Ltd. <https://doi.org/10.1002/9781444318111.ch13>

Schumacker, R. E., & Lomax, R. G. (2010). *A beginner's guide to structural equation modeling* (Third Edit). Taylor & Francis Group.  
<https://doi.org/10.1016/B978-0-08-097086-8.44055-9>

Schumacker, R. E., & Lomax, R. G. (2016). *A beginner's guide to structural equation modeling* (4th Ed.). In *Taylor and Francis Group*. Routledge.

Seay, M., Asebedo, S., Thompson, C., Stueve, C., & Russi, R. (2015). Mortgage holding and financial satisfaction in retirement. *Journal of Financial Counseling and Planning*, 26(2), 200–216. <https://doi.org/10.1891/1052-3073.26.2.200>

Sekścińska, K., Maison, D. A., & Trzcińska, A. (2016). How people's motivational system and situational motivation influence their risky financial choices. *Frontiers in Psychology*, 7, 1–12. <https://doi.org/10.3389/fpsyg.2016.01360>

Semin, G. R., De Montes, L. G., Higgins, T., Estourget, Y., & Valencia, J. F. (2005). Linguistic signatures of regulatory focus: How abstraction fits promotion more than prevention. *Journal of Personality and Social Psychology*, 89(1), 36–45. <https://doi.org/10.1037/0022-3514.89.1.36>

Setiawan, S. R. D. (2016). Rasio tabungan Indonesia masih kalah dengan Filipina dan Singapura. *Kompas.Com*.  
<https://money.kompas.com/read/2016/10/31/113622026/rasio.tabungan.indonesia.masi.h.kalah.dengan.filipina.dan.singapura>.

Shah, J., Higgins, E. T., Friedman, R. S., & Mh, G. (1998). Performance incentives and means: How regulatory focus influences goal attainment. *Journal of Personality and Social Psychology*, 74(2), 285–293.



- Shavitt, S., Cho, H., & Barnes, A. J. (2019). Culture and consumer behavior. In D. Cohen & S. Kitayama (Eds.), *Handbook of cultural psychology* (2nd ed.). The Guilford Press.
- Shefrin, H. M., & Thaler, R. H. (1988). The behavioral life-cycle hypothesis. *Economic Inquiry*, 26, 609–643. <https://doi.org/doi: 10.1111/j.1465-7295.1988.tb01520.x>
- Shih, T.-Y., & Ke, S.-C. (2014). Determinates of financial behavior: Insights into consumer money attitudes and financial literacy. *Service Business*, 8(2), 217–238. <https://doi.org/10.1007/s11628-013-0194-x>
- Simon, H. A. (1955). A behavioral model of rational or rational choice. *Quarterly Journal of Economics*, 99–118. <https://doi.org/10.2307/1884852>
- Simon, H. A. (1976). From substantive to procedural rationality. In W. G. R. Kastelein T.J., Kuipers S.K., Nijenhuis W.A. (Ed.), *25 Years of economic theory* (pp. 129–148). Springer. <https://doi.org/10.1017/cbo9780511572203.006>
- Song, J., & Qu, H. (2019). How does consumer regulatory focus impact perceived value and consumption emotions? *International Journal of Contemporary Hospitality Management*, 31(1), 285–308. <https://doi.org/10.1108/IJCHM-03-2017-0136>
- Sorgente, A., & Lanz, M. (2017). Emerging adults' financial well-being: A scoping review. *Adolescent Research Review*, 2, 255–292. <https://doi.org/10.1007/s40894-016-0052-x>
- Spuhler, B. K., & Dew, J. (2019). Sound financial management and happiness: Economic pressure and relationship satisfaction as mediators. *Journal of Financial Counseling and Planning*, 30(2), 157–174. <https://doi.org/10.1891/1052-3073.30.2.157>
- Stampfl, R. W. (1978). The consumer life cycle. *The Journal of Consumer Affair*, 12(2), 209–219.
- Stolper, O. A., & Walter, A. (2017). Financial literacy, financial advice, and financial behavior. *Journal of Business Economics*, 87(5), 581–643. <https://doi.org/10.1007/s11573-017-0853-9>
- Su, D., & Huang, X. (2010). Research on online shopping intention of undergraduate consumer in China--Based on the Theory of Planned Behavior. *International Business Research*, 4(1), 86–93. <https://doi.org/10.5539/ibr.v4n1p86>
- Takemura, K. (2019). What is economic psychology? The perspective of economic psychology and the research framework. In *Foundations of Economic Psychology* (pp. 1–31). <https://doi.org/10.1007/978-981-13-9049-4>
- Tang, N., & Baker, A. (2016). Self-esteem, financial knowledge, and financial behavior. *Journal of Economic Psychology*, 54, 164–176. <https://doi.org/10.1016/j.jeop.2016.04.005>



- Thaler, R. H. (1985). Mental accounting and consumer choice. *Marketing Science*, 4(3), 199–214. <https://doi.org/http://dx.doi.org/10.1287/mksc.4.3.199>
- Thaler, R. H. (1987). Anomalies: The January effect. *Journal of Economic Perspectives*, 1(1), 197–201. <https://doi.org/10.1257/jep.1.1.197>
- Thaler, R. H. (1988). Anomalies: The Ultimatum Game. *Journal of Economic Perspectives*, 2(4), 195–206. <https://doi.org/10.1257/jep.2.4.195>
- Thaler, R. H. (1999). Mental accounting matters. *Journal of Behavioral Decision Making*, 12(3), 183–206. [https://doi.org/https://doi.org/10.1002/\(sici\)1099-0771\(199909\)12:3<183::aid-bdm318>3.0.co;2-f](https://doi.org/https://doi.org/10.1002/(sici)1099-0771(199909)12:3<183::aid-bdm318>3.0.co;2-f)
- The World Bank. (2013). *Poverty reduction in practice: How and where we work*. <http://www.worldbank.org/en/news/feature/2013/02/05/povertyreductioninpractice>
- The World Bank. (2021). *Data for high income, low & middle income, upper middle income*. <https://data.worldbank.org/?locations=XD-OE-XT>
- Thoits, P. A. (1983). Dimensions of life events that influence psychological distress: An evaluation and synthesis of the literature. In *Psychosocial Stress*. Academic Press, Inc. <https://doi.org/10.1016/b978-0-12-397560-7.50007-6>
- Tricco, A., Zarin, L. E., O'Brien, K., Colquhoun, H., & Levac, D. (2018). PRISMA extension for scoping reviews (PRISMA ScR): Checklist and explanation. *Annals of Internal Medicine*, 169(7), 467–473. <https://doi.org/10.7326/M18-0850>
- Trzcińska, A., Sekścińska, K., & Maison, D. (2018). The role of self-control and regulatory foci in money-saving behaviours among children. *Current Psychology*, 40(1), 344–354. <https://doi.org/10.1007/s12144-018-9944-1>
- Tversky, A., & Fox, C. R. (2000). Weighing risk and uncertainty. In D. Kahneman & A. Tversky (Eds.), *Choice, values, and frames* (pp. 93–117). Cambridge University Press. <https://doi.org/https://doi.org/10.1017/cbo9780511803475.002>
- Tversky, A., & Kahneman, D. (1981). The framing of decisions and the psychology of choice. *Science*, 211(4481), 453–458. <https://doi.org/10.1126/science.7455683>
- UNICEF, UNDP, Prospera, & SMERU. (2021). Analysis of the social and economic impacts of COVID-19 on households and strategic policy recommendations for Indonesia. In *United Nations Children's Fund (UNICEF)*.
- van Raaij, W. F. (1981). Economic psychology. *Journal of Economic Psychology*, 1(1), 1–24. [https://doi.org/https://doi.org/10.1016/0167-4870\(81\)90002-7](https://doi.org/https://doi.org/10.1016/0167-4870(81)90002-7)
- van Raaij, W. F. (2016). *Understanding consumer financial behavior: Money management in an age of financial illiteracy*. Palgrave Mc Millan. <https://doi.org/10.1057/9781137544254>



- van Rooij, M., Lusardi, A., & Alessie, R. (2011a). Financial literacy and stock market participation. *Journal of Financial Economics*, 101(2), 449–472. <https://doi.org/10.1016/j.jfineco.2011.03.006>
- van Rooij, M., Lusardi, A., & Alessie, R. J. M. (2011b). Financial literacy and retirement planning in the Netherlands. *Journal of Economic Psychology*, 32(4), 593–608. <https://doi.org/10.1016/j.jeop.2011.02.004>
- Vaux, A., & Meddin, J. (1987). Positive and negative life change and positive and negative affect among the rural elderly. *Journal of Community Psychology*, 15(4), 447–458. [https://doi.org/10.1002/1520-6629\(198710\)15:4<447::AID-JCOP2290150403>3.0.CO;2-9](https://doi.org/10.1002/1520-6629(198710)15:4<447::AID-JCOP2290150403>3.0.CO;2-9)
- Vitt, L. A., Anderson, C., Kent, J., Lyter, D. M., Siegenthaler, J. K., & Ward, J. (2000). Personal finance and the rush to competence: Financial literacy education in the U.S. In *Personal Finance*. Institut for Socio-Financial Studies. <https://doi.org/Fannie Mae Foundation: Washington DC>
- Wallace, Craig, J., Johnson, P. D., & Lance Frazier, M. (2009). An examination of the factorial, construct, and predictive validity and utility of the regulatory focus at work scale. *Journal of Organizational Behavior*, 30(6), 805–831. <https://doi.org/10.1002/job.572>
- Walson, C. O., & Fitzsimmons, V. S. (1993). Financial manager's perception of rural household economic well-being: Development and testing of a composite measure. *Journal of Family and Economic Issues*, 14(3), 193–214. <https://doi.org/10.1007/BF01022177>
- Wang, Jeff, & Xiao, J. J. (2009). Buying behavior, social support and credit card indebtedness of college students. *International Journal of Consumer Studies*, 33, 2–10. <https://doi.org/10.1111/j.1470-6431.2008.00719.x>
- Wang, Jichuan, & Wang, X. (2020). *Structural equation modeling application using Mplus* (2nd Ed.). John Wiley & Sons Ltd.
- Wang, L. E., & Wang, J. S. (2006). Life events and anxiety in medical university students. *Chinese Journal of Clinical Rehabilitation*, 10(6), 20–23. <https://doi.org/10.3390/ijerph16152735>
- Warjiyo, P. (2022). *Optimalisasi kebijakan publik di masa pandemi: Tiga pelajaran penting dari Bank Indonesia*. [https://www.bi.go.id/id/publikasi/ruang-media/news-release/Documents/Buku\\_BI\\_UGM.pdf](https://www.bi.go.id/id/publikasi/ruang-media/news-release/Documents/Buku_BI_UGM.pdf)
- Webley, P., Burgoyne, C. B., Lea, S. E. G., & Young, B. M. (2001). *The economic psychology of everyday life* (W. P. Robinson (ed.)). Psychology Press Ltd. [https://doi.org/10.1016/S0167-4870\(02\)00104-6](https://doi.org/10.1016/S0167-4870(02)00104-6)
- Weida, E. B., Phojanakong, P., Pate, F., & Chilton, M. (2020). Financial health as a measurable social determinant of health. *PLoS ONE*, 15(5), 1–14. <https://doi.org/10.1371/journal.pone.0233359>
- Weijters, B., Cabooter, E., & Schillewaert, N. (2010). The effect of rating scale format on response styles: The number of response categories and response category labels. *International Journal of Research in Marketing*,



27(3), 236–247. <https://doi.org/10.1016/j.ijresmar.2010.02.004>

Werth, L., & Foerster, J. (2007). How regulatory focus influences consumer behavior. *European Journal of Social Psychology*, 37(1), 33–51.  
<https://doi.org/10.1002/ejsp.343>

Whittaker, T. A., & Schumacker, R. E. (2022). A beginner's guide to structural equation modeling (5th Ed.). In *Taylor and Francis Group*. Routledge.

Widyaningsih, E. (2015). *Validasi klinik Recent Life Questionnaire (RLCQ) sebagai instrumen deteksi dini terhadap gangguan cemas menyeluruh [Unpublished master's thesis]*. Universitas Gadjah Mada.

Wilkes, R. E. (1995). Household life-cycle stages, transitions, and product expenditures. *Journal of Consumer Research*, 22(1), 27–42.  
<https://doi.org/https://doi.org/10.1086/209433>

Xin, S., Yin-fah, B. C., & Dada, M. (2020). Comparison of people's financial wellbeing between China and Malaysia. *Electronic Journal of Business & Management*, 5(1), 14–22.  
<https://doi.org/https://ejbm.sites.apiit.edu.my/files/2020/09/Paper-2-Comparison-of-Peoples-Financial-Wellbeing-between-China-and-Malaysia.pdf>

Yach, D., Stuckler, D., & Brownell, K. D. (2006). Epidemiologic and economic consequences of the global epidemics of obesity and diabetes. *Nature Medicine*, 12(3), 367. <https://doi.org/10.1038/nm0306-367a>

Yin-Fah, B. C., Masud, J., Hamid, T. A., & Paim, L. (2010). Financial wellbeing of older Peninsular Malaysians: A gender comparison. *Asian Social Science*, 6(3), 58–71. <https://doi.org/10.5539/ass.v6n3p58>

Yulianto, T. (n.d.). *Memahami kembali strategi pengentasan kemiskinan di Indonesia sebagai sumber penerimaan negara*. Retrieved January 23, 2023, from <https://djpb.kemenkeu.go.id/kanwil/sulteng/id/data-publikasi/berita-terbaru/2830-memahami-kembali-strategi-pengentasan-kemiskinan-di-indonesia-sebagai-sumber-penerimaan-negara.html>

Zhang, C. Y., & Sussman, A. B. (2018). The role of mental accounting in household spending and investing decisions. In C. R. Chaff (Ed.), *Client Psychology* (Issue 2011, pp. 65–96). John Wiley & Sons, Inc.  
<https://doi.org/doi: 10.1002/ 9781119440895.ch6> Conflict

Zhou, R., & Pham, M. T. (2004). Promotion and prevention across mental accounts: When financial products dictate consumers' investment goals. *Journal of Consumer Research*, 31(1), 125–135.  
<https://doi.org/10.1086/383429>