



DAFTAR PUSTAKA

- Arinaldi, A. K. (2020). *Analisis Strategi Diversifikasi PT Semen Indonesia (Persero) Tbk Memasuki Bisnis Building Material Autoclaved Aerated Concrete*. Gadjah mada University.
- Balakrishnan, S., & Wernerfelt, B. (1986). Technical change, competition and vertical integration. *Strategic Management Journal*, 7(4), 347–359. <https://doi.org/10.1002/smj.4250070405>
- Boston Consulting Group. (2020). *Cement Cluster 2020-2024 Masterplan*.
- D'Alvia, D. (2021). Mergers, Acquisitions and International Financial Regulation: Analysing Special Purpose Acquisition Companies. *Mergers, Acquisitions and International Financial Regulation: Analysing Special Purpose Acquisition Companies*, 1–226. <https://doi.org/10.4324/9781003102779>
- Del Prete, D., & Rungi, A. (2020). Backward and Forward Integration Along Global Value Chains. *Review of Industrial Organization*, 57(2), 263–283. <https://doi.org/10.1007/s11151-020-09774-y>
- Duggan, W. (2022). *Benzinga: Bed, Bath & Beyond Analyst Says Debt Restructuring Wont Save The Company*. Newstex Finance & Accounting Blogs.
- Fadli, M. R. (2021). Memahami desain metode penelitian kualitatif. *Humanika*, 21(1), 33–54. <https://doi.org/10.21831/hum.v21i1.38075>
- Financial, I., & Review, L. (2022, September 21). Corporate restructuring under revised Swiss company law. *Euromoney Institutional Investor PLC*, 1–5.
- Hrazdil, K., Kim, J. B., & Li, X. (2022). Customers' Risk Tolerance and Suppliers' Investment Inefficiency. *Journal of Risk and Financial Management*, 15(2). <https://doi.org/10.3390/jrfm15020063>
- Kang, D. K. (2002). Ownership Concentration, Vertical Integration, and Its Determinants in the Korean Corporation: How Does Chaebol'S Organization Affect Ownership Concentration and Vertical Integration. In *Dissertation*. University of Kentucky.
- Kotler, P. (2002). Marketing Management. In *Agrekon* (Vol. 11, Issue 1). <https://doi.org/10.1080/03031853.1972.9523871>
- Lo, M. C., Wang, Y. C., Wah, C. R. J., & Ramayah, T. (2016). The critical success factors for organizational performance of SMEs in Malaysia: a partial least squares approach. *Revista Brasileira de Gestao de Negocios*, 18(61), 370–391. <https://doi.org/10.7819/rbgn.v18i61.3058>



- Mpareke Ngwangwama, M., Ungerer, M., & Morrison, J. (2013). An exploratory study of key success factors for business success of companies in the Namibian Tertiary Industry. *International Journal of Innovations in Business International Journal of Innovations in Business ISSN (Print, June, 2050–6228.*
- Omillo, F. O. (2019). Estimating the effect of buyers' bargaining power on Kenyan small food manufacturers' income. *Independent Journal of Management & Production, 10(2)*, 548. <https://doi.org/10.14807/ijmp.v10i2.846>
- Perry, M. K. (1982). Vertical Integration by Competitive Firms: Uncertainty and Diversification. *Southern Economic Journal, 49(1)*, 1–9. <http://dx.doi.org/10.1016/j.jaci.2012.05.050>
- Porter, M. E. (1980). Structural Determinants of the Intensity of Competition. In *Competitive Strategy Techniques for Analyzing Industries and Competitors.*
- Porter, M. E. (1985). [Michael_E._Porter]_Competitive_advantage_creatin(BookFi).pdf. In *Competitive Advantage: Creating and Sustaining Superior Performance* (pp. 33–35).
- Project Building Material SIG. (2020). *Building Material Road Map.*
- PT. semen Indonesia. (2019). Melampaui Harapan. *Laporan Tahunan PT. Semen Indonesia (Persero) Tbk*, 67.
- PT. Semen Indonesia. (2021). *Annual Report PT Semen Indonesia (Persero) Tbk Tahun 2021. 1*, 54–150. <https://sig.id/wp-content/uploads/2022/03/AR-Semen-Indonesia-SIG-2021-rev.pdf>
- PT Semen Indonesia Tbk. (2020). *Annual Report Semen 2020.* <https://sig.id/id/profil-perusahaan/>
- Qiang, W., Haiying, L., Ping, W., Haiwen, G., Jiaxin, W., Jiaoyu, H., & Xin, L. (2021). Analysis of Vertical Integration Motivation in Coal-Electric Energy Supply Chain Using ISM-MICMAC. *IOP Conference Series: Earth and Environmental Science, 793(1)*, 1–8. <https://doi.org/10.1088/1755-1315/793/1/012006>
- Rice, J. (2022). Five Forces Model Analysis. *Defense AR Journal, 29(2).*
- Santos, G., Afonseca, J., Lopes, N., Félix, M. J., & Murmura, F. (2018). Critical success factors in the management of ideas as an essential component of innovation and business excellence. *International Journal of Quality and Service Sciences, 10(3)*, 214–232. <https://doi.org/10.1108/IJQSS-05-2017-0051>
- SIG, R. D. (2020). *Prospek Industri Readymix di Indonesia.*
- Strunge, T., Renforth, P., & Van der Spek, M. (2022). Towards a business case for CO₂ mineralisation in the cement industry. *Communications Earth and Environment, 3(1)*. <https://doi.org/10.1038/s43247-022-00390-0>



- Subiyanto, E. (2020). A failure innovation strategy of acquisition during excess capacity: financial approach based on case study at the state-owned cement holding PT Semen Indonesia (Persero) Tbk. *Journal of Innovation and Entrepreneurship*, 9(1). <https://doi.org/10.1186/s13731-020-00134-4>
- Suwandi, S. (2020). Skema Restrukturisasi Usaha Koperasi. *Journal of Entrepreneurship, Management and Industry (JEMI)*, 3(4). <https://doi.org/10.36782/jemi.v3i4.2130>
- Tarigan, J., Yenewan, S., & Natalia, G. (2016). Merger dan Akuisisi dari Prespektif Strategis dan Kondisi Indonesia (Pendekatan Konsep dan Studi Kasus). In *Jurnal Merger dan Akuisiss*. Ekuilibria.
- Vinks, M. A., Creel, S., Rosenblatt, E., Becker, M. S., Schuette, P., Goodheart, B., Sanguinetti, C., Banda, K., Chifunte, C., & Simukonda, C. (2022). Leopard *Panthera pardus* density and survival in an ecosystem with depressed abundance of prey and dominant competitors. *Oryx*, 56(4), 518–527. <https://doi.org/10.1017/S0030605321000223>
- Wheelen, T. L., & Hunger, J. D. (2012). *Strategic Management and Business Policy Toward Global Sustainability*. 1–391.
- Wibowo, A. (2019). *Book Corporate Strategi Konsep & Praktik*. ANDI.
- Williams, M., & Moser, T. (2019). The art of coding and thematic exploration in qualitative research. *International Management Review*, 15(1), 45–55.
- Xu, C., Yang, L., Zhang, B., & Song, M. (2021). Bargaining power and information asymmetry in China's water market: an empirical two-tier stochastic frontier analysis. *Empirical Economics*, 61(5), 2395–2418. <https://doi.org/10.1007/s00181-020-01972-7>
- Zajac, M., Skocek, J., Haha, M. Ben, & Deja, J. (2022). CO₂ Mineralization Methods in Cement and Concrete Industry. *Energies*, 15(10). <https://doi.org/10.3390/en15103597>