

DAFTAR PUSTAKA

- Akerlof, G.A.. (1970). The Market for Lemons: Quality Uncertainty and the Market Mechanism. *The Quarterly Journal of Economics*, 84 (3) 488-500.
- Amihud, Y., dan Mendelson H. (1991). Liquidity, Maturity, and The Yields on U.S. Treasury Securities. *The Journal of Finance*, 46 (6) 1411-1425.
- Ang, S., Hong, J., Koh, A., Brigham, E.F., Ehrhardt, M.C. (2021). Financial Management: Theory and Practice, 2nd edition. Cengage Learning, Singapore.
- Bank Indonesia. BI 7-Day (Reverse) Repo Rate Data Historis. Tersedia di <https://www.bi.go.id/id/statistik/indikator/bi-7day-rr.aspx>. Diakses pada 9 Juni 2022.
- Bhojraj, S., Sengupta, P. (2003) . Effect of Corporate Governance on Bond Ratings and Yields: The Role of Institutional Investors and Outside Directors. *Journal of Business*, 76 (3) 455-475.
- Bodie, Zvi., Kane, Alex., Marcus, J. Marcus. (2021). *Investment*, 12th edition. McGraw Hill, New York.
- Campbell, J.Y. and Shiller, R.J. 1991. Yield Spreads and Interest Rate Movements: A Bird's Eye Review. *The Review of Economic Studies*, 58 (3), 495-514.
- Chen, T. K., Liao, H. H., & Tsai, L. P. (2010). Internal liquidity risk in corporate bond yield spreads. *Journal of Banking and Finance*, 35(4), 978-987.
- Chen, L., Lesmond, D.A., Wei, J. (2007). Corporate Yield Spreads and Bond Liquidity. *The Journal of Finance*, 62 (1), 119-149.
- Chow E.H., Lee, W. Y., Solt, M. E. (1997). The Exchange-Rate Risk of Asset Returns. *The Journal of Business*, 70 (1), 105-123.
- Elton, E.J., Gruber, M. J., Agrawal, D., Mann, C. (2004). Factors Affecting the Valuation of Corporate Bonds. *Journal of Banking & Finance*, 28 (1) 2747-2767.

- Elton, E.J., Gruber, M. J., Agrawal, D., Mann, C. (2001). Explaining the Rate Spread on Corporate Bonds. *The Journal of Finance*, 56 (1) 247-277.
- Fabozzi, F.J., Mann, S.V. (2005). *The Handbook of Fixed Income Securities*. 7th edition. McGraw Hill, New York.
- He, Zhiguo., Milbradt, Konstantin. (2014). Endogenous Liquidity and Defaultable Bonds. *Econometrica*, 82 (4), 1443-1508.
- Hite, G., dan Warga, A. (1997). The Effect of Bond Rating Changes on Bond Prices Performance. *Financial Analyst Journal*, 53 (3), 35-51.
- Hyman, J., Dor, A. B., Dynkin, L., Horowitz, D., Xu, Z. (2015). Coupon Effects on Corporate Bonds: Pricing, Empirical Duration, and Spread Convexity. *The journal of Fixed Income*, 24 (3), 52-63.
- Gujarati, D.N. (2003). *Basic Econometric*. 4th edition. McGraw Hill, New York.
- Gujarati, D. N., & Porter, D. C. (2009). *Basic Econometrics*, 5th Edition. McGraw-Hill, New York.
- Indonesia Stock Exchange (2021). Indonesia Annual Statistic 2021. Tersedia di https://idx.co.id/media/10776/idx_annually-statistic_2021.pdf, diakses pada 12 Juni 2022.
- Indonesia Stock Exchange. Indonesia Bond Market Directory. Tersedia di <https://www.idx.co.id/en-us/market-data/statistical-reports/bond-book/>. Diakses pada 12 Juni 2022.
- Indonesia Stock Exchange. Indonesia Bond Market Directory 2019-2020. Tersedia di <https://www.idx.co.id/media/9153/bond-book-2019-2020.pdf> Diakses pada 12 Juni 2022
- Indonesia Stock Exchange. Indonesia Bond Market Directory 2018-2019. Tersedia di <https://www.idx.co.id/media/4437/bond-book-2018-2019.pdf>. Diakses pada 12 Juni 2022
- Indonesia Stock Exchange. Indonesia Bond Market Directory 2017-2018. Tersedia di <https://www.idx.co.id/media/4439/bond-book-2017-2018.pdf>. Diakses pada 12 Juni 2022

- Kang, J., Pflueger, C. E. (2015). Inflation Risk in Corporate Bonds. *The Journal of Finance*, 70 (1), 115-162.
- Lesseig, V.P., Stock, D. (2000). Impact of Correlation of Asset Value and Interest Rates upon Duration and Convexity of Risky Debt. *Journal of Business Research*. 49, 289-301.
- Lind, D.A., Marchal, W.G., Wathen, S.A. (2021). *Statistical Techniques in Business and Economics*, 18th edition. McGraw-Hill, New York.
- Longstaff, F.A., and Schwartz, E.S. (1993). Interest Rate Volatility and Bond Prices. *Financial Analysts Journal*, 49 (4), 70-74.
- Megananda, D., Endri, E., Oemar, F., Husna, A. (2021). Determinants of Corporate Bond Yield: Empirical Evidence from Indonesia. *Journal of Asian Finance, Economics and Business*. 8 (3) 1135-1142.
- Milikan, Max. (1938). The Liquidity-Preference Theory of Interest. *The American Economic Review*. 28 (2). 247-260.
- Modigliani, F., Miller, M. H. 1963. Corporate Income Taxes and the Cost of Capital: A Correction. *The American Economic Review*, 53 (3), 433-443.
- Ogden, J.P. (1987). Determinants of The Realitive Interest Rate Sensitivities of Corporate Bonds. *Financial Management*, 16 (1) 22-30.
- Otoritas Jasa Keuangan. (2016). Lembaga Pemeringkat yang Diakui untuk Perhitungan ATMR Risiko Kredit. Tersedia di <https://www.ojk.go.id/id/kanal/perbankan/Pages/Lembaga-Pemeringkat-Diakui-OJK.aspx>. Diakses pada 19 Agustus 2022.
- PT Pefindo (2020). Ratings Definition. Tersedia di <https://pefindo.com/fileman/file?file=95>. Diakses pada 15 Juni 2022.
- Reilly, F. K., dan Joehnk, M.D. (1976). The Association Between Market-Determined Risk Measures for Bonds and Bond Ratings. *The Journal of Finance*. 31 (5) 1387-1403

- Ross., A. (2015). *Fundamentals of Corporate Finance*. 11th edition. McGraw Hill, New York.
- Ross, S.A., (1977). The Determination of Financial Structure: The Incentive-Signalling Approach. *The Bell Journal of Economics*. 23-40.
- Tandelilin, E. (2017). *Pasar Modal: Manajemen Portfolio dan Investasi*. Penerbit Kanisius, Yogyakarta.
- Timmer, Yannick. (2018). Emerging Market Corporate Bond Yields and Monetary Policy. *Emerging Market Review*.
<https://doi.org/10.1016/j.ememar.2018.04.001>.
- Weinstein, M. I. (1977). The Effect of a Rating Change Announcement on Bond Price. *Journal of Financial Economics*, 5, 329-350.
- Wood, J. H. (1964). The Expectations Hypothesis, The Yield Curve, and Monetary Policy. *The Quarterly Journal of Economics*. 78 (3). 457-470.