



## Daftar Pustaka

- Alexander, J. A., Fennell, M. L., & Halpern, M. T. 1993. Leadership instability in hospitals: The influence of board-CEO relations and organizational growth and decline. *Administrative Science Quarterly*, 38: 74-99.
- Amihud, Y., & Lev, B. (1981). Risk reduction as a managerial motive for conglomerate mergers. *The bell journal of economics*, 605-617.
- Balsmeier, B., Fleming, L. and Manso, G. 2017. Independent boards and innovation. *Journal of Financial Economics*, 123(3), pp.536-557
- Bliss, M. A., Muniandy, B., & Majid, A. (2007). CEO duality, audit committee effectiveness and audit risks: A study of the Malaysian market. *Managerial Auditing Journal*.
- Booth, J. R., & Deli, D. N. 1996. Factors affecting the number of outside directorships held by CEOs. *Journal of Financial Economics*, 40: 81-104.
- Bursa Efek Indonesia. 2021. *IDX Stock Index Handbook v1.2*.
- Bursa Efek Indonesia. 2022. *IDX Index Fact Sheet IDXBASIC*.
- Bursa Efek Indonesia. 2022. *IDX Index Fact Sheet IDXYCLIC*.
- Bursa Efek Indonesia. 2022. *IDX Index Fact Sheet IDXNONCYCLIC*.
- Bursa Efek Indonesia. 2022. *IDX Index Fact Sheet IDXENERGY*.
- Bursa Efek Indonesia. 2022. *IDX Index Fact Sheet IDXFINANCE*.
- Bursa Efek Indonesia. 2022. *IDX Index Fact Sheet IDXHEALTH*.
- Bursa Efek Indonesia. 2022. *IDX Index Fact Sheet IDXINDUST*.
- Bursa Efek Indonesia. 2022. *IDX Index Fact Sheet IDXINFRA*.
- Bursa Efek Indonesia. 2022. *IDX Index Fact Sheet IDXPROPERT*.
- Bursa Efek Indonesia. 2022. *IDX Index Fact Sheet IDXTECHNO*.
- Bursa Efek Indonesia. 2022. *IDX Index Fact Sheet IDXTRANS*.
- Brealey, R., Myers, S., & Allen, F. (2020). *Principles of Corporate Finance*. New York: McGraw Hill Education.
- Brigham, E. F., & Ehrhardt, M. C. (2017). *Financial management: Theory & practice* 15e. Cengage Learning.



- Carcello, J.V., Hermanson, D.R., Neal, T.L. dan Riley, R.A. (2002), Board characteristics and audit fees, *Contemporary Accounting Research*, Vol. 19 No. 3, pp. 365-84.
- Claessens, S., & Yurtoglu, B. B. (2012). *Corporate governance and development: An update*.
- Craven, B. M., & Marston, C. L. (1997). Investor relations and corporate governance in large UK companies. *Corporate Governance: An International Review*, 5(3), 137-151.
- Cremers, K. M., & Nair, V. B. (2005). Governance mechanisms and equity prices. *The Journal of Finance*, 60(6), 2859-2894.
- DeAngelo. L.E. (1981). Auditor independence, “low balling” and disclosure regulation. *Journal of Accounting and Economics*. 3, 113-127
- De Carvalho, A. G., Dal'Bó, F., & Sampaio, J. (2021). Determinants of corporate governance practices in Brazil. *Emerging Markets Review*, 48, 100771.
- De Long, J. B., Shleifer, A., Summers, L. H., & Waldmann, R. J. (1990). Noise trader risk in financial markets. *Journal of political Economy*, 98(4), 703-738.
- Denis, D. J. (2019). *SPSS data analysis for univariate, bivariate, and multivariate statistics*. John Wiley & Sons.
- Dong, M., Hirshleifer, D. A., & Teoh, S. H. (2007). Stock market misvaluation and corporate investment. Available at SSRN 972765.
- Eisenberg, T., Sundgren, S., & Wells, M. T. (1998). Larger board size and decreasing firm value in small firms. *Journal of financial economics*, 48(1), 35-54.
- Farber, D. B. 2005. Restoring Trust after Fraud: Does Corporate Governance Matter?. *The Accounting Review*, 80(2), 539-561.
- Foerster, S. R., & Huen, B. C. (2004). Does corporate governance matter to Canadian investors. *Canadian Investment Review*, 17(3), 19-23.
- Gujarati, D., & Porter, D. (2009). *Essentials of Econometrics* 4e. McGraw Hill.
- Hirshleifer, D., & Thakor, A. V. (1992). Managerial conservatism, project choice, and debt. *The Review of Financial Studies*, 5(3), 437-470.
- Howell, D. C. (2012). *Statistical methods for psychology*. Cengage Learning.
- International Finance Corporation. (2018). *Indonesia Corporate Governance Manual Second Edition*.



- Jensen, M. C. (1986). Agency costs of free cash flow, corporate finance, and takeovers. *The American economic review*, 76(2), 323-329.
- John, T.A., 1993. Accounting measures of corporate liquidity, leverage, and costs of financial distress. *Financial Management* 22, 91-100.
- Lambert, R. A. (1986). Executive effort and selection of risky projects. *The RAND Journal of Economics*, 77-88.
- Larcker, D. F., Richardson, S. A., & Tuna, A. (2005). How important is corporate governance?. Available at SSRN 595821.
- Lu, J. and Wang, W. 2015. Board independence and corporate investments. *Review of Financial Economics*, 24, pp.52-64.
- Kadapakkam, P. R., Kumar, P. C., & Riddick, L. A. (1998). The impact of cash flows and firm size on investment: The international evidence. *Journal of banking & Finance*, 22(3), 293-320.
- Mattam, N., & Ashkenas, R. (2003). *Why Good Projects Fail Anyway*. Harvard Business Review.
- Opler, T., Pinkowitz, L., Stulz, R., & Williamson, R. (1999). The determinants and implications of corporate cash holdings. *Journal of financial economics*, 52(1), 3-46.
- Polk, C., & Sapienza, P. (2008). The stock market and corporate investment: A test of catering theory. *The Review of Financial Studies*, 22(1), 187-217.
- Richardson, S. (2006). Over-investment of free cash flow. *Review of accounting studies*, 11(2), 159-189.
- Rim, H. J., & Sul, E. (2020). Director Independence and Corporate Investment Efficiency: Evidence from Board Reforms Worldwide. Available at SSRN 3668694.
- Ross, S. A. (1973). The economic theory of agency: The principal's problem. *The American economic review*, 63(2), 134-139.
- Sekaran, U., & Bougie, R. (2016). *Research methods for business: A skill building approach*. john wiley & sons.
- Singam, K. (2003). Corporate governance in Malaysia. *Bond Law Review*, 15(1), 314-344.
- Shleifer, Andrei, and Robert W. Vishny. (1997). A survey of corporate governance. *Journal of Finance*. 52: 737-83.



UNIVERSITAS  
GADJAH MADA

PENGARUH GOOD CORPORATE GOVERNANCE TERHADAP KEPUTUSAN INVESTASI  
PERUSAHAAN DI INDONESIA (STUDI PADA  
SEBELAS INDEKS SEKTORAL (IDX-IC) TAHUN 2021)

RAHMAT HIDAYAT, Sri Handaru Yuliatni, Dra., M.B.A.

Universitas Gadjah Mada, 2022 | Diunduh dari <http://etd.repository.ugm.ac.id/>

Smith, C. and R. Stulz. (1985). The determinants of firms' hedging policies. *Journal of Financial and Quantitative Analysis*, 20, 391-405.

Sopp, K., & Baumüller, J. (2012). Remuneration systems of the management board and corporate governance reporting—evidence from Austria. *Procedia Economics and Finance*, 2, 35-44.

Titman, S., & Martin, J. (2006). *Valuation: The Art and Science of Corporate Investment Decisions*. Pearson Education.

Wooldridge, J. M. (2015). *Introductory econometrics: A modern approach*. Cengage learning.

Yermack, D. (1996). Higher market valuation of companies with a small board of directors. *Journal of financial economics*, 40(2), 185-211.