

## DAFTAR PUSTAKA

- Akpinar, O., dan Yigit, I. (2016). The Relationship Between Diversification Strategy and Firm Performance in Developed and Emerging Economy Contexts: Evidence from Turkey, Italy, and Netherlands. *13<sup>th</sup> International Scientific Conference on Economic and Social Development*, 583-592.
- Alhadab, M., dan Nguyen, T. (2018). Corporate Diversification and Accrual and Real Earnings Management: A non-linear relationship. *Review of Accounting and Finance Volume 17*, 2, 198-214.
- Badan Pusat Statistik. (2018). *Nilai Neraca Perdagangan*. Tersedia di <https://www.bps.go.id/indicator/8/498/6/nilai-neraca-perdagangan.html>, diakses pada 28 Juni 2022.
- Badan Pusat Statistik. (2019). *Laporan Perekonomian Indonesia*. BPS RI.
- Badan Pusat Statistik. (2019). *Produk Domestik Bruto Indonesia Triwulanan*. BPS RI.
- Barney, J. (2014). *Gaining and Sustaining Competitive Advantage*. London: Pearson Education.
- Basuki, A.T., dan Prawoto, N. (2019). *Analisis Regresi: Dalam Penelitian Ekonomi dan Bisnis*. Depok: PT RajaGrafindo Persada.
- Besanko, D., Dranove, D., Shanley, M., dan Schaefer, S. (2013). *Economics of Strategy 6<sup>th</sup> Edition*. Illinois: John Wiley & Sons.
- Brigham, E.F., dan Ehrhardt, M.C. (2017). *Financial Management: Theory and Practice 15<sup>th</sup> Edition*. Boston: Cengage Learning.
- Cahyo, H., Kusuma, H., Harjito, D.A., dan Arifin, Z. (2021). The Relationship between Firm Diversification and Firm Performance: Empirical Evidence from Indonesia. *Journal of Asian Finance, Economic and Business Volume 8*, 3, 497-504.
- Campbell, A., Goold, M., dan Alexander, M. (1995). Corporate Strategy: The Quest for Parenting Advantage. *Harvard Business Review*, March-April, 121-132.
- Chakrabarti, A., Singh, K., dan Mahmood, I. (2007). Diversification and Performance: Evidence from East Asian Firms. *Strategic Management Journal Volume 28*, 101-120.
- Chou, S.C., dan Chang, C.A. (2020). Does Corporate Diversification Enhance Accrual Quality? *Review of Accounting and Finance*, 19: 199-219.
- Christiningrum, MF. (2015). Effect of Diversification Strategy, Leverage and IOS on Multi Segment Corporate Performance in Indonesia. *Mediterranean Journal of Social Sciences*, 6, 55: 157-167.
- Goold, M., dan Campbell, A. (1998). Desperately Seeking Synergy. *Harvard Business Review*, September-October, 131-143.
- Iqbal, M. (2015). *Regresi Data Panel (2) "Tahap Analisis" dalam Dosen Perbanas*. Tersedia di <https://dosen.perbanas.id/wp-content/uploads/wp-post-to-pdf-enhanced-cache/1/regresi-data-panel-2-tahap-analisis.pdf>, diakses pada 27 Mei 2022.
- Jayani, D. H. (2020). *Tumbuh 4,97%, Ekonomi Kuartal IV 2019 Terendah Sejak 2016*. Tersedia di <https://databoks.katadata.co.id/datapublish/2020/02/05/tumbuh-497-ekonomi-kuartal-iv-2019-terendah-sejak-2016>, diakses pada 28 Juni 2022.
- Khanna, T., dan Palepu, K.G. (1997). Why Focused Strategies May Be Wrong for Emerging Markets. *Harvard Business Review 75*(4): 41-51.

- Lestari, A., dan Setyawan, Y. (2017). Analisis Regresi Data Panel untuk Mengetahui Faktor yang Mempengaruhi Belanja Daerah di Provinsi Jawa Tengah. *Jurnal Statistika Industri dan Komputasi Volume 2*, 1, 1-11.
- Ljubownikow, G., dan Ang, S.H. (2020). Competition, Diversification, and Performance. *Journal of Business Research*, 112, 81-94.
- Mohindru, A., dan Chander, S. (2010). Diversification Strategy and Corporate Performance in India: An Empirical Investigation. *Asia-Pacific Business Review Volume VI*, 3, 124-138.
- Montgomery, C.A. (1982). The Measurement of Firm Diversification: Some New Empirical Evidence. *Academy Management Journal*, 25, 299-307.
- Muthaher, O., dan Prasetyo, I.N. (2014). Pengaruh Modal Intelektual terhadap ROE dan EPS sebagai Proksi Kinerja Keuangan: Studi Empiris pada Perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia Tahun 2011-2013. *EKOBIS Volume 15*, 2, 71-85.
- Nigam, N.K., dan Gupta, C.P. (2018). Correlation-based Diversification and Firm Performance: An Empirical Investigation of India. *Global Business Review*, 1-17.
- Nigam, N.K., dan Gupta, C.P. (2020). Negative Related Diversification, Positive Related Diversification and Firm's Performance: Measurement and Application. *Global Business Review*, 1-20.
- Ooi, C.A., Hooy, C.W., dan Som, A.P.M. (2018). The Choice of Industrial Diversification Strategy for Public Listed Firms in the Hotel Industry. *Advances in Pacific Business, Economics and Finance*, 6, 105-122.
- Palich, L., Cardinal, L.B., dan Miller C.C. (2000). Curvilinearity in the Diversification-Performance Linkage: An Examination of Over Three Decades of Research. *Strategic Management Journal*, 21, 155-174.
- Park, K., dan Jang, S.C. (2012). Effect of Diversification on Firm Performance: Application of The Entropy Measure. *International Journal of Hospitality Management*, 31, 218-228.
- Pidun, U. (2019). *Corporate Strategy: Theory and Practice*. Germany: Springer Gabler.
- Phung, D.C., dan Mishra A.V. (2017). Corporate Diversification and Firm Performance: Evidence from Vietnamese Listed Firms. *Australian Economic Papers*.
- Purkayastha, S. (2013). Diversification Strategy and Firm Performance. *Global Business Review*, 14, 1-23.
- Riswan, R., dan Suyono, E. (2016) Corporate Diversification: Destroying or Increasing Firm Value? An Empirical Evidence from Indonesia. *Corporate Ownership & Control*, 14, 1: 692-700.
- Rumelt, R. (1982). Diversification Strategy and Profitability. *Strategic Management Journal Volume 3*, 4, 359-369.
- Selcuk, E.A. (2013). Corporate Diversification and Firm Value: Evidence from Emerging Markets. *International Journal of Emerging Markets Volume 10*, 3, 294-310.
- Setianto, H. (2020). Corporate Diversification and Firm's Value in Emerging Economy: The Role of Growth Opportunity. *Journal of Asian Business and Economic Studies Volume 27*, 2, 195-207.
- Sitorus, Y.M., dan Yuliana, L. (2018). Penerapan Regresi Data Panel pada Analisis Pengaruh Infrastruktur terhadap Produktivitas Ekonomi Provinsi-Provinsi di Luar Jawa Tahun 2010-2014. *Media Statistika Universitas Diponegoro Volume 11*, 1, 1-15.

- Thompson, A.A., Peteraf, M.A., Gamble, J.E., dan Strickland III, A.J. (2018). *Crafting & Executing Strategy 21<sup>st</sup> Edition*. New York: Mc Graw Hill.
- Wibowo, A. (2020). *Corporate Strategy: Konsep & Praktik*. Yogyakarta: Andi Offset.
- Weiss, M. (2016). Related Diversification: A Critical Reflection of Relatedness and the Diversification-Performance Linkage. *Advances in Mergers and Acquisitions Volume 15*, 161-180.
- Westerman, W., Ridder, A.D., dan Achtereekte, M. (2020). Firm Performance and Diversification in the Energy Sector. *Managerial Finance Volume 46*, 11, 1373-1390.
- White, H. (1980). A Heteroskedasticity-Consistent Covariance Matrix Estimator and a Direct Test for Heteroskedasticity. *Econometrica Volume 48*, 05,817-838.
- Vu, H.T., dan Ha, N.M. (2021). A Study on the Relationship Between Diversification and Firm Performance Using the GSEM Method. *Emerging Markets Finance & Trade*, 57, 85-107.
- Yigit, I., dan Tur, S. (2012). Relationship Between Diversification Strategy Applications and Organizational Performance According to Herfindahl Index Criteria. *8<sup>th</sup> International Strategic Management Conference*.