

## Daftar Pustaka

- Agénor, Pierre Richard, dan Luiz A. Pereira da Silva. 2014. "Macroprudential Regulation and the Monetary Transmission Mechanism." *Journal of Financial Stability*, Vol. 13, 44-63.
- Allen, Franklin, dan Elena Carletti. 2008. "Financial System: Shock Absorber or Amplifier?" *BIS Working Paper* No. 257.
- Altunbas, Yener, Leonardo Gambacorta, dan David Marques-Ibanez. 2012. "Do Bank Characteristics Influence the Effect of Monetary Policy on Bank Risk?" *Economics Letters*, Vol. 117, No. 1, 220-222.
- Altunbas, Yener, Leonardo Gambacorta, dan David Marques-Ibanez. 2014. "Does Monetary Policy Affect Bank Risk?" *International Journal of Central Banking*, Vol 10, No. 1, 95-136.
- Andrieş, Alin Marius, Florentina Melnic, dan Simona Nistor. 2018. "Effects of Macroprudential Policy on Systemic Risk and Bank Risk Taking." *Czech Journal of Economics and Finance*, Vol 68, No. 3, 202-244.
- Andrieş, Alin Marius, dan Ioana Pleşcău. 2020. "The Risk-Taking Channel of Monetary Policy: Do Macroprudential Regulation and Central Bank Independence Influence the Transmission of Interest Rates?" *Romanian Journal of Economic Forecasting*, Vol 23, No. 3.
- Arellano, Manuel, dan Bond, Stephen. 1991. "Some Tests of Specification for Panel Data: Monte Carlo Evidence and an Application to Employment Equations." *Review of Economic Studies*, Vol 58, No. 2, 277-97.
- Bank Indonesia. 2016. *Mengupas Kebijakan Makroprudensial*. Jakarta. Departemen Kebijakan Makroprudensial.
- Baltagi Badi H., 2021. *Econometric Analysis of Panel Data*. Edisi Keenam. Springer Texts in Business and Economics.
- Bernanke, Ben S., dan Alan S. Blinder. 1992. "The Federal Funds Rate and the Channels of Monetary Transmission." *American Economic Review*, Vol 82, No. 4, 901-921.
- Blundell, Richard, dan Stephen Bond. 1998. "Initial Conditions and Moment Restrictions in Dynamic Panel Data Models." *Journal of Econometrics*, Vol 87, No. 1, 115-143.
- Blundell, Richard, Stephen Bond, dan Frank Windmeijer. 2000. "Estimation in Dynamic Panel Data Models: Improving on the Performance of the Standard GMM Estimator." *Advances in Econometrics* 15.
- Borio, Claudio dan Haibin Zhu. 2008. "Capital Regulation, risk-Taking and Monetary Policy : a Missing Link in the Transmission Mechanism?" *BIS Working Papers*, No. 268: 24-25.
- Bond, Stephen R. 2002. "Dynamic Panel Data Models: A Guide to Micro Data Methods and Practice". *Portuguese economic journal*, Vol 1, No. 2, 141-162.

- Boungou, Whelsy. 2020. "Negative Interest Rates Policy and Banks' Risk-Taking: Empirical Evidence." *Economics Letters*, Vol 186.
- Caruana, James. 2010. "Macroprudential Policy: Working towards a New Consensus." *Bank for International Settlements, Basel, Switzerland*.
- Cerutti, Eugenio, Stijn Claessens, dan Luc Laeven. 2017. "The Use and Effectiveness of Macroprudential Policies: New Evidence." *Journal of Financial Stability*, Vol. 28, 203-224.
- Claessens, Stijn., 2013. "Interactions between monetary and macroprudential policies in an interconnected world. " Bank of Thailand-IMF conference on Monetary Policy in an Interconnected World, Bangkok, Vol. 31.
- Delis, Manthos D., dan Georgios P. Kouretas. 2011. "Interest Rates and Bank Risk-Taking." *Journal of Banking and Finance*, Vol 35, No. 4, 840-855.
- Dell'Ariccia, Giovanni, Luc Laeven, dan Robert Marquez. 2014. "Real Interest Rates, Leverage, and Bank Risk-Taking." *Journal of Economic Theory*, Vol. 149, 65-99.
- Dell'Ariccia, Giovanni, dan Robert Marquez. 2006. "Lending Booms and Lending Standards." *Journal of Finance*, Vol 61, No. 5, 2511-2546.
- Dewati, Wahyu. 2017. "Interaksi Kebijakan Moneter Dan Makroprudensial, Studi kasus: Giro Wajib Minimum (GWM) Dan Loan To Value (LTV) di Indonesia". Disertasi Doktor. Universitas Gadjah Mada.
- Endut, Norhana, James Morley, dan Pao Lin Tien. 2018. "The Changing Transmission Mechanism of US Monetary Policy." *Empirical Economics*, Vol 54, No. 3, 959-987.
- European Systemic Risk Board. 2013. "Recommendation of The European Systemic Risk Board on Intermediate Objectives and Instruments of Macro-Prudential Policy." *Official Journal of the European Union*, Vol 170, 1-19.
- Galati, Gabriele, dan Richhild Moessner. 2013. "Macroprudential Policy - a Literature Review." *Journal of Economic Surveys*, Vol 27, No. 5, 846-878.
- Gambacorta, Leonardo. 2009. "Monetary Policy and the Risk-Taking Channel." *BIS Quarterly Review*, December.
- Gujarati, Damodar N. 2003. *Basic econometrics*. Edisi Ketiga. Boston, McGraw-Hill.
- Gurusamy, 2009. *Indian Financial System*, Edisi kedua. Tata McGraw-Hill Education.
- Hansen, Lars Peter. 2010. *Generalized method of moments estimation. Macroeconometrics and time series analysis*. London. Palgrave Macmillan, 105-118.
- Hoeffler, Anke, Stephen Roy Bond, Jonathan R.W Temple, 2001. "GMM Estimation of empirical growth models". Centre for Economic Policy Research Discussion Papers, 3048.
- Huey, Teh Tian dan Daniel Chin Shen Li. 2016. "Measuring Bank Risk-Taking Behaviour: The Risk-Taking Channel of Monetary Policy in Malaysia." *Eighth IFC Conference on "Statistical Implications of the New Financial Landscape*, September: 8-9, Bank for International Settlements.

- International Monetary Fund. 2017. "Indonesia: Financial System Stability Assessment-Press Release and Statement by the Executive Director for Indonesia." *IMF Staff Country Reports*, No. 152: 1.
- International Monetary Fund. 2022. "Indonesia: Financial System Stability Assessment-Press Release and Statement by the Executive Director for Indonesia." *IMF Staff Country Reports*, No. 112: 1.
- International Monetary Fund. 2013. "The Interaction of Monetary And Macroprudential Policies". *IMF Policy Papers* Washington DC, January.
- Jeanneau, Serge. 2014. "Financial Stability Objectives and Arrangements – What's New ?" *Bank for International Settlements Papers*, No. 76, 47–58.
- Jiang, Ying, Chong Li, Jizhou Zhang, dan Xiaoyi Zhou. 2019. "Financial Stability and Sustainability under the Coordination of Monetary Policy and Macroprudential Policy: New Evidence from China." *Sustainability*, Vol 11, No. 6.
- Lepetit, Laetitia, dan Frank Strobel. 2013. "Bank Insolvency Risk and Time-Varying Z-Score Measures." *Journal of International Financial Markets, Institutions and Money*, Vol 25, 73-87.
- Lee, Minsoo, Ruben Carlo Asuncion, dan Jungsuk Kim. 2016. "Effectiveness of macroprudential policies in developing Asia: An empirical analysis." *Emerging Markets Finance and Trade*, Vol 52, No. 4: 923-937.
- Li, Xiping, David WL Tripe, dan Christopher B. Malone. 2017. "Measuring bank risk: An exploration of z-score." *SSRN Electronic Journal* 2823946.
- Maddaloni, Angela, dan José Luis Peydró. 2013. "Monetary Policy, Macroprudential Policy, and Banking Stability: Evidence from the Euro Area." *International Journal of Central Banking*, Vol 9, No. 1, 121-169.
- Mishkin, Frederic S. 2004. *The Economics of Money, Banking, and Financial Markets*. The Addison-Wesley series in economics
- Montes, Gabriel Caldas, dan Gabriel Barros Tavares Peixoto. 2014. "Risk-Taking Channel, Bank Lending Channel and the 'Paradox of Credibility': Evidence from Brazil." *Economic Modelling*, Vol 39, 82-94.
- Naiborhu, Elis Deriantino. 2020. "The Lending Channel of Monetary Policy in Indonesia." *Journal of Asian Economics*, Vol 67.
- Neuenkirch, Matthias, dan Matthias Nöckel. 2018. "The Risk-Taking Channel of Monetary Policy Transmission in the Euro Area." *Journal of Banking and Finance*, Vol 93, 71-91.
- Nguyen, Vu Hong Thai, dan Agyenim Boateng. 2015. "An Analysis of Involuntary Excess Reserves, Monetary Policy and Risk-Taking Behaviour of Chinese Banks." *International Review of Financial Analysis*, Vol 37, 63-72.
- Nier, Erlend W., dan Heedon Kang. 2016. "Monetary and Macroprudential Policies - Exploring Interactions." *Bank for International Settlements Papers*, No. 86.
- Otoritas Jasa Keuangan. 2021. "Statistik Perbankan Indonesia - Desember 2021." *Statistik Perbankan Indonesia*. Vol. 19.
- Paligorova, Teodora, dan João A.C. Santos. 2017. "Monetary Policy and Bank Risk-Taking: Evidence from the Corporate Loan Market." *Journal of*

- Financial Intermediation*, Vol. 30, 35-49.
- Rajan, Raghuram G. 2006. "Has Finance Made the World Riskier?" *European Financial Management*, Vol 12, No. 4, 499-533.
- Roodman, David. 2009. "How to Do Xtabond2: An Introduction to Difference and System GMM in Stata." *Stata Journal*, Vol 9, No. 1, 86-136.
- Sarkar, Sanjukta, dan Rudra Sensarma. 2019. "Risk-Taking Channel of Monetary Policy: Evidence from Indian Banking." *Margin: The Journal of Applied Economic Research*, Vol 13, No.1, 1-20.
- Satria, Doni, dan Solikin M. Juhro. 2011. "Risk Behavior in The Transmission Mechanism of Monetary Policy in Indonesia." *Buletin Ekonomi Moneter dan Perbankan*, Vol 13, No. 3, 243-270.
- Schinasi, Garry J. 2004, "Defining Financial Stability". *IMF Working Paper*, No. 04/187
- Warjiyo, Perry, dan Solikin M. Juhro. 2003. *Kebijakan Moneter di Indonesia*. Buku Seri Kebanksentralan No. 6. Pusat Pendidikan dan Studi Kebanksentralan (PPSK) Bank Indonesia.
- Warjiyo, Perry. 2004. *Mekanisme Transmisi Kebijakan Moneter di Indonesia*. Buku Seri Kebanksentralan No. 11. Pusat Pendidikan dan Studi Kebanksentralan (PPSK) Bank Indonesia.
- Warjiyo, Perry, dan Solikin M. Juhro. 2016. *Kebijakan Bank Sentral Teori dan Praktik*. Jakarta: PT RajaGrafindo Persada
- Wijayanti, Rani, Nur M Adhi P dan Cicilia A Harun. 2020. "Effectiveness of Macroprudential Policies and Their Interaction with Monetary Policy in Indonesia." *Bank for Internasional Settlements Papers*, No. 110d,
- Wooldridge, Jeffrey M. 2010. *Econometrics Analysis of Cross Section and Panel Data*. Cambridge: MIT Press.
- Yeyati, Eduardo Levy, dan Alejandro Micco. 2007. "Concentration and Foreign Penetration in Latin American Banking Sectors: Impact on Competition and Risk." *Journal of Banking and Finance*, Vol 31, No. 6, 1633-1647.
- Zhang, Xing, Fengchao Li, Zhen Li, dan Yingying Xu. 2018. "Macroprudential Policy, Credit Cycle, and Bank Risk-Taking." *Sustainability*, Vol 10, No. 10.
- Verbeek, M., 2007. *A Guide to Modern Econometrics*. Chichester: John Wiley & Sons. Ltd.