

DAFTAR PUSTAKA

- Aarif, M. B. H., Rafiq, M. R. I., & Wahid, A. N. M. (2020). Do ‘Shariah’ indices surpass conventional indices? A study on Dhaka Stock Exchange. *International Journal of Islamic and Middle Eastern Finance and Management*, 14(1), 94–113. <https://doi.org/10.1108/IMEFM-01-2020-0027>
- Al-Yahyaee, K. H., Mensi, W., Rehman, M. U., Vo, X. V., & Kang, S. H. (2020). Do Islamic stocks outperform conventional stock sectors during normal and crisis periods? Extreme co-movements and portfolio management analysis. *Pacific Basin Finance Journal*, 62(June), 101385. <https://doi.org/10.1016/j.pacfin.2020.101385>
- Alam, M., & Ansari, V. A. (2020). *Are Islamic indices a viable investment avenue? An empirical study of Islamic and conventional indices in India*. 13(3), 503–518. <https://doi.org/10.1108/IMEFM-03-2019-0121>
- Amrani, M. B., Hamza, F., & Mostapha, E. H. (2017). Sukuk: Literature Review. *Journal of Social and Administrative Sciences*, 4(1).
- Azmat, S., Skully, M., & Brown, K. (2017). The (little) difference that makes all the difference between Islamic and conventional bonds. *Pacific Basin Finance Journal*, 42, 46–59. <https://doi.org/10.1016/j.pacfin.2015.12.010>
- Black, F. (1972). Capital Market Equilibrium with Restricted Borrowing. *The Journal of Business*, 45(3), 444–455. <https://www.jstor.org/stable/2351499>
- Bodie, Z., Kane, A., & Marcus, A. J. (2018). *Investments* (11th ed.). McGraw-Hill Education.
- Brigham, E. F., & Houston, J. F. (2019). *Fundamentals of Financial Management* (15th ed.). Cengage Learning, Inc.
- Chow, K. V., & Hulburt, H. M. (2000). Value, Size, and Portfolio Efficiency. *The Journal of Portfolio Management*, 26(3), 78–89. <https://doi.org/10.3905/jpm.2000.319720>
- Fama, E. F., & French, K. R. (1993). Common risk factors in the returns on stocks and bonds. *Journal of Financial Economics*, 33(1), 3–56. [https://doi.org/10.1016/0304-405X\(93\)90023-5](https://doi.org/10.1016/0304-405X(93)90023-5)
- Hakim, S. A., Hamid, Z., & Meera, A. K. M. (2016). Capital asset pricing model and pricing of islamic financial instruments. *Journal of King Abdulaziz University, Islamic Economics*, 29(1), 21–39. <https://doi.org/10.4197/ISLEC.29-1.2>
- Hanif, M. (2011). Risk and Return under Shari’a Framework: An Attempt to Develop Shari’a Compliant Asset Pricing Model (SCAPM). *Pakistan Journal of Commerce and Social Sciences*, 5(2), 283–292.
- Hassan, M. K., Aliyu, S., & Hussain, M. (2019). A Contemporary review of islamic finance and accounting literature. *Singapore Economic Review*, 67(1), 7–44. <https://doi.org/10.1142/S0217590819420013>
- Hazny, M. H., Mohamad Hasim, H., & Yusof, A. Y. (2020). Mathematical modelling of a shariah-compliant capital asset pricing model. *Journal of Islamic Accounting and Business Research*, 11(1), 90–109. <https://doi.org/10.1108/JIABR-07-2016-0083>
- Ibrahim, M. H. (2015). Issues in Islamic banking and finance: Islamic banks,

- Shari'ah-compliant investment and sukuk. *Pacific Basin Finance Journal*, 34, 185–191. <https://doi.org/10.1016/j.pacfin.2015.06.002>
- Indonesia Stock Exchange. (2021). IDX Stock Index Handbook V1.2. *IDX Stock Index Handbook V1.2*, 52. https://www.idx.co.id/media/9816/idx-stock-index-handbook-v12-_januari-2021.pdf
- Jobst, A. A. (2007). The Economics of Islamic Finance and Securitization. *The Journal of Structured Finance*, 13(1), 6–27. <https://doi.org/10.3905/JSF.2007.684860>
- Lintner, J. (1965). Security Prices, Risk, and Maximal Gains From Diversification. *The Journal of Finance*, 20(4), 587. <https://doi.org/10.2307/2977249>
- Malaysian International Islamic Financial Centre. (2018). *Islamic Finance in Asia: Reaching New Heights*. April, 1–14. <https://www.mifc.com/documents/6319173///c59530b1-5a25-b192-30f6-edd2bd046dd0/>
- Malaysian International Islamic Financial Centre. (2020). *Factsheet on 2020 Global Sukuk Market*. <https://www.mifc.com/documents/6319173///91518c81-158c-4f4e-a54b-4d88207aaedb/>
- Otoritas Jasa Keuangan. (2022). *Data Produk Daftar Efek Syariah*. <https://www.ojk.go.id/id/kanal/syariah/data-dan-statistik/daftar-efek-syariah/default.aspx>
- Shaikh, S. A. (2009). Corporate Finance in an Interest Free Economy: An Alternate Approach to Practiced Islamic Corporate Finance. *Journal of Islamic Banking & Finance, International Association of Islamic Banks*. https://papers.ssrn.com/sol3/papers.cfm?abstract_id=1527310
- Shaikh, S. A., Ismail, M. A., Ismail, A. G., Shahimi, S., & Muhammad, M. H. (2019). Cross section of stock returns on Shari'ah-compliant stocks: evidence from Pakistan. *International Journal of Islamic and Middle Eastern Finance and Management*, 12(2), 282–302. <https://doi.org/10.1108/IMEFM-04-2017-0100>
- Sharpe, W. F. (1964). Capital Asset Prices: A Theory of Market Equilibrium Under Conditions of Risk. *The Journal of Finance*, 19(3), 425–442. <https://doi.org/10.1111/J.1540-6261.1964.TB02865.X>
- Sharpe, W. F. (1995). Risk, Market Sensitivity, and Diversification. *Financial Analysts Journal*, 51(1), 84–88. <https://doi.org/10.2469/faj.v51.n1.1863>
- Subekti, R., Abdurakhman, & Rosadi, D. (2020). Modified capital asset pricing model (CAPM) into sharia framework. *Journal of Physics: Conference Series*, 1581(1). <https://doi.org/10.1088/1742-6596/1581/1/012021>
- Tomkins, C., & Karim, R. A. 'Abdul. (1987). The shariah and its implications for islamic financial analysis: An opportunity to study interactions among, society, organization, and accounting. *The American Journal of Islamic Social Sciences*, 4(1), 101–114.
- Widarjono, A. (2018). *Ekonometrika: Pengantar dan Aplikasinya Disertai Panduan EViews* (5th ed.). UPP STIM YKPN.
- Winarno, W. W. (2017). *Analisis Ekonometrika dan Statistika dengan EViews* (5th ed.). UPP STIM YKPN.

Zulhibri, M. (2015). A synthesis of theoretical and empirical research on sukuk. *Borsa Istanbul Review*, 15(4), 237–248.
<https://doi.org/10.1016/j.bir.2015.10.001>