

### Daftar Pustaka

- Ali, J., & Shabir, S. (2017). Does gender make a difference in business performance?: Evidence from a large enterprise survey data of India. *Gender in Management: An International Journal*, 32(3), 218–233.  
<https://doi.org/10.1108/GM-09-2016-0159>
- Ansoff, H. I. (1965). *Corporate Strategy: An Analytic Approach to Business Policy for Growth and Expansion*. McGraw-Hill.  
<https://books.google.co.id/books?id=L4VEAAAAIAAJ>
- BKPM, B. (2021). *EODB (Ease of Doing Business) in Indonesia*. BKPM.  
<https://www.investindonesia.go.id/en/why-invest/ease-of-doing-business>
- Boateng, S., & Poku, K. O. (2019). Accessing finance among women-owned small businesses: Evidence from lower Manya Krobo municipality, Ghana. *Journal of Global Entrepreneurship Research*, 9(1), 5.  
<https://doi.org/10.1186/s40497-018-0128-0>
- Brush, C. G., Ceru, D. J., & Blackburn, R. (2009). Pathways to entrepreneurial growth: The influence of management, marketing, and money. *Business Horizons*, 52(5), 481–491. <https://doi.org/10.1016/j.bushor.2009.05.003>
- Chavis, L., Klapper, L., & Love, I. (2010). *International Differences In Entrepreneurial Finance*. World Bank.  
<https://doi.org/10.1093/oxfordhb/9780195391244.013.0025>
- Coad, A., Segarra, A., & Teruel, M. (2016). Innovation and firm growth: Does firm age play a role? *Research Policy*, 45(2), 387–400.  
<https://doi.org/10.1016/j.respol.2015.10.015>

- Cooper, D. R., & Schindler, P. S. (2014). *Business research methods* (Twelfth edition). McGraw-Hill/Irwin.
- Corsi, C., & Prencipe, A. (2017). Improving the external financing in independent high-tech SMEs: Does the foreign ownership matter? *Journal of Small Business and Enterprise Development*, 24(4), 689–715.  
<https://doi.org/10.1108/JSBED-12-2016-0213>
- Damodaran, A. (2003). *Country Risk and Company Exposure: Theory and Practice*. 14.
- Di Gregorio, D. (2005). Re-thinking country risk: Insights from entrepreneurship theory. *International Business Review*, 14(2), 209–226.  
<https://doi.org/10.1016/j.ibusrev.2004.04.009>
- Doern, R. (2009). Investigating Barriers to SME Growth and Development in Transition Environments: A Critique and Suggestions for Developing the Methodology. *International Small Business Journal: Researching Entrepreneurship*, 27(3), 275–305.  
<https://doi.org/10.1177/0266242609102275>
- Gill, A., & Biger, N. (2012). Barriers to small business growth in Canada. *Journal of Small Business and Enterprise Development*, 19(4), 656–668.  
<https://doi.org/10.1108/14626001211277451>
- Giovanis, E., & Ozdamar, O. (2022). The nexus between business–investment climate and firm performance in the Middle East and North Africa (MENA) region. *Review of Economics and Political Science*.  
<https://doi.org/10.1108/REPS-09-2020-0138>

Hill, R. C., Griffiths, W. E., & Lim, G. C. (2017). *Principles of econometrics*

(Fifth Edition). Wiley.

Jabeen, Z., Ali, J., & Yusuf, N. (2021). Difference in business obstacles faced by

firms across sizes: Evidence from enterprise survey data of India. *Journal*

*of Global Entrepreneurship Research*. [https://doi.org/10.1007/s40497-](https://doi.org/10.1007/s40497-021-00274-1)

021-00274-1

Kumar, S., & Zbib, L. (2022). Firm performance during the Covid-19 crisis: Does

managerial ability matter? *Finance Research Letters*, 47, 102720.

<https://doi.org/10.1016/j.frl.2022.102720>

Le, T.-H., Park, D., & Castillejos-Petalcorin, C. (2021). Performance comparison

of state-owned enterprises versus private firms in selected emerging Asian

countries. *Journal of Asian Business and Economic Studies*.

<https://doi.org/10.1108/JABES-08-2021-0116>

Lee, N. (2014). What holds back high-growth firms? Evidence from UK SMEs.

*Small Business Economics*, 43(1), 183–195.

<https://doi.org/10.1007/s11187-013-9525-5>

Levy, B. (1993). Obstacles to Developing Indigenous Small and Medium

Enterprises: An Empirical Assessment. *The World Bank Economic*

*Review*, 7(1), 65–83. <https://doi.org/10.1093/wber/7.1.65>

Majumdar, S. K. (1997). The Impact of Size and Age on Firm-Level Performance:

Some Evidence from India. *Review of Industrial Organization*, 12(2),

231–241. <https://doi.org/10.1023/A:1007766324749>

- Matalamäki, M. J., & Joensuu-Salo, S. (2022). Digitalization and strategic flexibility – a recipe for business growth. *Journal of Small Business and Enterprise Development*, 29(3), 380–401. <https://doi.org/10.1108/JSBED-10-2020-0384>
- Mohammed, I., & Bunyaminu, A. (2021). Major Obstacles Facing Business Enterprises in an Emerging Economy: The Case of Ghana Using the World Bank Enterprise Survey. *Journal of Small Business and Enterprise Development*, 28(3), 475–487. <https://doi.org/10.1108/JSBED-04-2020-0110>
- Nguyen, T. X. H., Pham, T. H., Dao, T. N., Nguyen, T. N., & Tran, T. K. N. (2020). The Impact of Foreign Ownership and Management on Firm Performance in Vietnam. *The Journal of Asian Finance, Economics and Business*, 7(9), 409–418. <https://doi.org/10.13106/JAFEB.2020.VOL7.NO9.409>
- Sekaran, U., & Bougie, R. (2016). *Research methods for business: A skill-building approach* (Seventh edition). John Wiley & Sons.
- Setiyono, B., & Tarazi, A. (2014). Disclosure, Ownership Structure and Bank Risk: Evidence from Asia. *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.2395315>
- Setkab, S. (2017). *Sekretariat Kabinet Republik Indonesia / Indonesia Will be World' s 4th Largest Economy by 2045, President Jokowi Says*. <https://setkab.go.id/en/indonesia-will-be-worlds-4th-largest-economy-by-2045-president-jokowi-says/>

- Shapiro, A. C., & Moles, P. (2014). *International financial management*. John Wiley and Sons, Inc.
- Tang, R. W., & Buckley, P. J. (2020). Host country risk and foreign ownership strategy: Meta-analysis and theory on the moderating role of home country institutions. *International Business Review*, 29(4), 101666.  
<https://doi.org/10.1016/j.ibusrev.2020.101666>
- Timurlenk, Ö., & Kaptan, K. (2012). Country Risk. *Procedia - Social and Behavioral Sciences*, 62, 1089–1094.  
<https://doi.org/10.1016/j.sbspro.2012.09.186>
- Vivel-Búa, M., Lado-Sestayo, R., & Otero-González, L. (2019). Influence of firm characteristics and the environment on hotel survival across MSMES segments during the 2007–2015 period. *Tourism Management*, 75, 477–490. <https://doi.org/10.1016/j.tourman.2019.06.015>
- Wang, Y. (2016). What are the biggest obstacles to growth of SMEs in developing countries? – An empirical evidence from an enterprise survey. *Borsa Istanbul Review*, 16(3), 167–176. <https://doi.org/10.1016/j.bir.2016.06.001>
- Whitelock, J. (2002). Theories of internationalisation and their impact on market entry. *International Marketing Review*, 19(4), 342–347.  
<https://doi.org/10.1108/02651330210435654>
- Wooldridge, J. M. (2016). *Introductory econometrics: A modern approach* (Sixth edition, student edition). Cengage Learning.
- World Bank, W. B. (2022). *About Us—Enterprise Surveys—World Bank Group*.  
<https://www.enterprisesurveys.org/en/about-us>

Zikmund, W. G., Babin, B. J., Carr, J. C., & Carr. (2012). *Business Research  
Methods (with Qualtrics Printed Access Card)*. Cengage Learning US.  
<http://ebookcentral.proquest.com/lib/qut/detail.action?docID=4453329>