

## Table of Contents

INTISARI.....	vi
ABSTRACT.....	vii
ACKNOWLEDGMENT.....	viii
Table of Contents.....	ix
List of Figures .....	xi
List of Tables .....	xii
CHAPTER I INTRODUCTION .....	1
1.1 Background .....	1
1.2 Problem Statements .....	2
1.3 Outline Chapters .....	2
1.4 Research Limitations.....	2
CHAPTER II LITERATURE REVIEW .....	4
2.1 Previous work.....	4
2.2 Altman Financial Ratio .....	5
2.3 Beneish M-Score .....	7
2.4 Ensembles of Classifiers.....	8
2.5 Stacking Ensemble Learning.....	9
2.6 Logistic Regression .....	10
2.7 K-Nearest Neighbours.....	11
2.8 Support Vector Machine .....	12
2.9 Bagging Tree.....	14
2.10 Naïve Bayes .....	15
2.11 Linear Discriminant Analysis .....	15
CHAPTER III RESEARCH METHODOLOGY .....	17
3.1 Experiment Architecture.....	17
3.2 Raw Experiment Dataset.....	17
3.3 Data Pre-processing .....	19
3.3.1 Defining Crisis and Normal Company .....	20
3.3.2 Matching Method .....	21
3.4 Experiment Design .....	22
3.5 Model Building .....	24
3.6 Evaluation Metrics .....	25
3.7 Result Overview .....	26
3.7.1 DET Curve.....	26
3.7.2 Wilcoxon Test.....	27

3.8 Experiment Settings .....	28
CHAPTER IV EXPERIMENT RESULT AND ANALYSIS.....	29
4.1 Base Classifier Selection.....	29
4.2 Baseline Model vs Proposed Model.....	34
4.3 Impact analysis of M-Score on Prediction Model.....	36
CHAPTER V CONCLUSION AND FUTURE WORK .....	39
5.1 Conclusion.....	39
5.2 Future Work .....	39
Bibliographies.....	40
Appendix A .....	43