

INTISARI

Tujuan penulisan penelitian ini untuk melakukan analisis pada kinerja reksa dana pasar uang, reksa dana pendapatan tetap, reksa dana saham, ataupun reksa dana campuran di masa pandemik khususnya pada periode sebelum dan selama pandemik Covid-19 di Indonesia. Selain itu, penulisan penelitian ini untuk melihat apakah ada perbedaan kinerja masing-masing reksa dana pada periode sebelum pandemik Covid-19 di Indonesia.

Metode penelitian ini menggunakan analisis deskriptif melalui pendekatan kuantitatif. Analisis deskriptif memiliki tujuan untuk memberikan gambaran dalam melakukan penilaian kinerja masing-masing jenis reksa dana yang diteliti. Penilaian kinerja reksa dana akan dilakukan dengan metode Sharpe dan Treynor untuk mengukur kinerja reksa dana. Kemudian dilakukan uji *paired t test*. Selain *paired t test*, penulisan penelitian ini juga menggunakan uji *kruskal wallis* dan *post hoc*.

Data yang digunakan dalam penulisan penelitian ini menggunakan sampel proporsi dua puluh lima persen teratas dan terbawah berdasarkan nilai aktiva bersih (NAB) masing-masing jenis reksa dana pada bulan Desember 2020. Pemilihan proporsi dua puluh lima persen teratas dan terbawah berdasarkan nilai aktiva bersih (NAB) karena penulis berasumsi sampel yang diambil tersebut mampu menggambarkan kinerja keseluruhan reksa dana di masing-masing jenis reksa dana. Setelah itu, hanya diambil nilai aktiva bersih empat jenis reksa dana (Pasar Uang, Pendapatan Tetap, Saham, Campuran) pada periode sebelum (Mei 2019 hingga Februari 2020) dan selama (Maret 2020 hingga Desember 2020) pandemik Covid-19 di Indonesia.

Hasil penulisan penelitian ini yang pertama adalah terdapat perbedaan kinerja empat jenis reksa dana pada sebelum dan sesudah pengumuman resmi pandemik Covid-19 di Indonesia. Hasil penulisan penelitian ini yang kedua adalah terdapat perbedaan kinerja di antara keempat jenis reksa dana (pasar uang, obligasi, saham, campuran) pada periode sebelum pengumuman resmi pandemik Covid-19 di Indonesia.

Kata kunci: Kinerja Reksa Dana, Reksa Dana Pasar Uang, Reksa Dana Obligasi, Reksa Dana Saham, Reksa Dana Campuran, Masa Pandemi Covid-19, Krisis.

ABSTRACT

The purpose of this paper is to analyze the performance of money market mutual funds, bond mutual funds, equity funds, and mixed mutual funds during the pandemic, especially in the period before and before the government officially announced the Covid-19 pandemic in Indonesia. In addition, the writing of this study is to see if there are differences in the performance of each mutual fund in the period before the Covid-19 pandemic was officially announced in Indonesia.

This research method uses descriptive analysis through a quantitative approach. Descriptive analysis aims to provide an overview in carrying out the actions of each type of mutual fund under study. Mutual fund performance assessment will be carried out using the Sharpe and Treynor method to measure mutual fund performance. Then the paired t-test was carried out. In addition to paired t test, the writing of this study also uses the Kruskal Wallis and post hoc tests.

The data used in writing this research using a sample proportion of the top and bottom twenty-five percent based on the net asset value (NAV) of each type of mutual fund in December 2020. The selection of the proportions of the top and bottom twenty-five percent is based on the value of net assets (NAV) because the authors assume the sample taken is able to describe the overall performance of mutual funds in each type of mutual fund. After that, only the net asset values of four types of mutual funds (Money Market, Fixed Income, Stocks, Mixed) were taken in the period before (May 2019 to February 2020) and during (March 2020 to December 2020) the Covid-19 pandemic in Indonesia.

The first result of this study is the difference in the performance of the four types of funds before and before the official announcement of the Covid-19 pandemic in Indonesia. The second result of this study is the difference between the four types of mutual funds, bonds, stocks, mixed in the period before the official announcement of the Covid-19 pandemic in Indonesia.

Keywords: *Performance of Mutual Funds, Money Market Fund, Fixed Income Fund, Equity Fund, Mixed Asset Funds, Covid-19 Pandemic Period, Crisis.*