

DAFTAR PUSTAKA

- Aharoni, G., Grundy, B. dan Zeng, Q. (2013). Stock Returns and The Miller Modigliani Valuation Formula: Revisiting the Fama French Analysis. *Journal of Finance Economics*, 110, 347-357.
- Amihud, Y. dan Mendelson, H. (1986). Asset Pricing and The Bid-Ask Spread. *Journal of Financial Economics*, 17, 223-249
- Amihud, Y (2002). Illiquidity and Stock Returns : Cross-section and Time-series Effects. *Journal of financial Markets*, 5, 31-56
- Amanda, C. dan Husodo, Z.A (2015). Empirical test of Fama French Three Factor Model and Illiquidity Premium in Indonesia. *Corporate Ownership and Control Journal*, 12 (2).
- Banz, R.W. (1981). The Relationship Between Return and Market Value of Common Stocks. *Journal of Financial Economics*, 9 (1), 3-18
- Brigham, E.F dan Ehrhardt, M.C. (2011). *Financial Management : Theory and Practice*. 13th Edition. South-western Cengage Learning. Mason
- Bodie, Z., Kane, A., Marcus, A.J. (2011). *Investments* 17th Edition. McGraw Hill. New York
- Bostanci, F. dan Kilic, S. (2010). The Effect of Free Float Ratios on Market Performance : An Empirical Study on the Istanbul Stock Exchange. *Istanbul Stock Exchange Review*. 12 (45) ISSN 1301-1642
- Bursa Efek Indonesia (2021). IDX Quarterly Statistic. Tersedia di https://www.idx.co.id/media/10063/idx_2nd-quarter_2021.pdf , diakses pada juli 2021
- Cakici, N. dan Topyan, K. (2014). *Risk and Return In Asian Emerging Market : A Practioner's Guide*. Palgrave Macmillan, New York.
- Cakici, N. (2015). The Five-Factor Fama-French Model: International Evidence. Tersedia di https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2601662, diakses oktober 2021
- Caliskan, M.M.T dan Kerestecioglu, S. (2013). Effects of Free Float Ratios on Stock Prices: An Application on ISE. *Doğuş Üniversitesi Dergisi*, 14 (2), 165-174
- Chakraborty, M. dan Lalwani, V. (2020). Multi-factor Asset Pricing Models in Emerging And Developing Markets. *Journal Managerial Finance*. 46 (3), 360-380
- Chiah, M., Chai, D., Zhong, A. and Li, S. (2016). A Better Model? An Empirical Investigation of The Fama-French Five-Factor Model In Australia, *International Review of Finance*, 16 (4), 1–44
- Choe, H. dan Yang, C.W. (2008) Comparisons of Liquidity Measures in the Stock Markets. *Doctoral Dissertation*. Institute of Banking and Finance, Seoul National University.
- Chordia, T., Subrahmanyam, A.. dan Anshuman, V.R., (2001). Trading Activity And Expected Stock Returns. *Journal of Financial Economics*. 59, 3-32
- Cui, R. dan Wu, Y. (2007). Disentangling Liquidity and Size Effects in Stock Returns: Evidence From China. Tersedia di https://papers.ssrn.com/sol3/papers.cfm?abstract_id=910248, diakses oktober 2021

- Ding, X., Ni, Y., dan Zhong, L. (2016). Free Float and Market Liquidity Around The World. *Journal of Empirical Finance*, 38, 236-257
- Dwiputri, C. dan Nugroho, V.C. (2019). Peran Likuiditas Dalam Asset Pricing di Bursa Efek Indonesia. *Jurnal Ilmiah Bisnis dan Ekonomi Asia*. 15 (1), 41-56
- Ekaputra, A.I dan Sutrisno, B. (2016). Uji Empiris Model Asset Pricing Lima Faktor Fama-French di Indonesia. *Jurnal Keuangan dan Perbankan*, 20 (3), 343-357
- Ekaputra, A.I dan Sutrisno, B. (2020). Empirical Tests of The Fama-French Five-Factor Model in Indonesia and Singapore. *Afro-Asian Journal Finance and Accounting*, 10 (1)
- El-Nader, G. (2018). Stock Liquidity and Free Float: Evidence From The UK. *Journal Managerial Finance*, 44 (10), 1227-1236
- Fama, E.F. dan French, K.R. (1992). The Cross-Section of Expected Stock Returns. *The Journal of Finance*. 47 (2), 427-465
- Fama, E.F. dan French, K.R. (1993). Common Risk Factors in The Returns on Stocks And Bonds. *Journal of Financial Economics*. 33, 3-56
- Fama, E.F. dan French, K.R. (2006). Profitability, Investment and Average Return. *Journal of Financial Economics*. 82, 491-518
- Fama, E.F. dan French, K.R. (2015). A Five-Factor Asset Pricing Model. *Journal of Financial Economics*, 116 (1), 1-22
- Fama, E.F. dan French, K.R. (2017). International Tests of A Five Factor Asset Pricing Model. *Journal of Financial Economics*, 123, 441-463
- Fitriani, D., Iqbal, S., dan Andayani, W. (2020). Efektifitas Free Float Dalam Mendongkrak Likuiditas Bursa Efek Indonesia, 10 (1), 127-140
- Foye, J (2018). A Comprehensive test of the Fama-French Five Factor Model in Emerging Market. *Emerging Market Review*. 37, 199-222
- Hidayat, Y.S.S.N., Hasnawati, S. dan Hendrawaty, E. (2019). Pengaruh Size dan Beta Terhadap Return Pada Perusahaan Kecil dan Besar Yang Terdaftar Di Bursa Efek Indonesia Periode 2010-2014. *Journal of Business and Banking*. 9 (1), 93-108
- Kambuaya, Q.F. (2008). Analisis Pengaruh Likuiditas Terhadap Return Saham di Pasar Modal Indonesia. *Thesis Abstract*. Program Magister Manajemen Universitas Gadjah Mada, Yogyakarta
- Keene, M.A. dan Peterson, D.R. (2007). The Importance of Liquidity As A Factor in Asset Pricing. *The Journal of Financial Research* (1), 91-109
- Kijoyo (2009). The Effect of Firm Size on Stock Returns Evidence From Indonesia Stock Exchange. *Thesis Abstract*. Program Magister Management Universitas Gadjah Mada, Yogyakarta.
- Kubota, K. and Takehara, H. (2018). Does The Fama and French Five-Factor Model Work Well in Japan?, *International Review of Finance*, 18 (1), 1-10.
- Kustodian Sentral Efek Indonesia (2021). Statistik Publik. Tersedia https://www.ksei.co.id/files/Statistik_Publik_Juni_2021.pdf, diakses juli 2021
- Lam, K.S.K. dan Tam, L.H.K. (2011). Liquidity and Asset Pricing: Evidence From The Hong Kong Stock Market. *Journal of Banking dan Finance*. 35, 2217-2230
- Lam, K.S.K., Tam, L.H., dan Dong, L. (2019). Liquidity and Stock Returns : Evidence from the Chinese stock market. *Journal China Accounting and Finance Review*. 21 (1), 1-42

- Markowitz, H. (1952). Portofolio Selection. *Journal of Finance*. 7 (1), 77-91
- Novy-Marx, R. (2013). The Other Side of Value: The Gross Profitability Premium. *Journal of Financial Economics*, 108, 1-28
- Suparman, E. (2012). The Impact of 2008 Global Financial Crisis on The Performance of Selected Indonesian Stocks : A Preliminary Study. *Indonesian Capital Market* 4 (2), 81-100
- Suwandi, D.S (2020). Pengaruh Rasio Saham Free Float Terhadap Harga Saham Perusahaan LQ45 yang Terdaftar di BEI Pada Tahun 2019. *Jurnal Kajian Ekonomi dan Kebijakan Publik*. 5 (1), 58-62