

Table of Contents

<u>Acronyms</u>	5
<u>List of Table and Figures</u>	6
<u>Abstract</u>	7
I. <u>Introduction</u>	8
II. <u>Islamic Financial Industry and Islamic Insurance</u>	16
A. <u>The Promising of Islamic Financial Industry</u>	16
B. <u>The Development of Islamic Insurance</u>	17
III. <u>Comparisons between Indonesia and Malaysia</u>	19
A. <u>The Comparison of Islamic Insurance Market in Indonesia and Malaysia</u>	19
B. <u>The Successful of Employee Provident Fund (EPF) Malaysia in Delivering Sharia Savings</u>	21
IV. <u>Lesson Learns from Malaysia's Experience</u>	24
A. <u>Exploring Lesson Learns from Sharia Savings in EPF Malaysia</u>	24
B. <u>Reflecting Lesson Learns from EPF Malaysia's Experience to develop Islamic Insurance in BPJS Employment</u>	27
V. <u>The Future of Islamic Insurance in Indonesia</u>	32
A. <u>The Promising Future of Islamic Finance Market and Islamic Insurance In Indonesia</u>	32
B. <u>Final Thought: The Importance of Creating a New Regulatory Framework To Develop Islamic Insurance in Indonesia</u>	34
VI. <u>The Future of Sharia Insurance Scheme in BPJS Employment</u>	36
A. <u>Proposed Strategy - The Establishment of Sharia scheme in BPJS Employment</u>	36
B. <u>The Proposed Plan of Future Sharia based Scheme in BPJS Employment</u>	39
VII. <u>Conclusion</u>	43
VIII. <u>References</u>	47