

DAFTAR PUSTAKA

- Acyuninda, D. (2013). Analisis Hubungan Antara Inflasi Dan Pertumbuhan Ekonomi Di Indonesia Menggunakan Pendekatan Kointegrasi Dan Kausalitas Granger Pada Periode 2000-2012. *Jurnal Fisip, Universitas Indonesia*.
- Atje, R., Jovanovic, B. (1993). Stock markets and development. *European Economic Review*, 37 (2-3), 632-640.
- Atmaja, A.S. (1999). Inflasi Di Indonesia : Sumber-Sumber Penyebab Dan Pengendaliannya. *Jurnal Akuntansi dan Keuangan*, 1 (1), 54-67.
- Azam, M., Haseeb, M., Samsi, A.B., dan Raji, J.O. (2016). Stock Market Development and Economic Growth: Evidences from Asia-4 Countries. *International Journal of Economics and Financial Issues*, 6(3), 1200-1208.
- Azarmi, T., Lazar, D., Jeyapaul, J. (2005). Is The Indian Stock Market A Casino? *Journal of Business and Economics Research*, 3(4), 63-72.
- Balago, G.S. (2014). Financial Sector Development And Economic Growth In Nigeria: An Empirical Investigation. *International Journal of Finance and Accounting*, 3(4), 253-265.
- Bank Indonesia. (2016). Laporan Perekonomian Indonesia 2016 (Versi Elektronik). ISSN 0522-2572.
- Bank Negara Malaysia. (2017). Malaysia Annual Report 2016 (Versi Elektronik).
- Bank of Thailand. (2017). Thailand Economic Conditions in 2016 (Versi Elektronik).
- Behera, J. (2014). Inflation and its Impact on Economic Growth: Evidence from Six South Asian Countries. *Journal of Economics and Sustainable Development*, 5(7), 145-154.
- Belloumi. 2014. The relationship between Trade, FDI and Economic growth in Tunisia: An application of autoregressive distributed lag model. *Faculty of Economics and Management of Sousse, University of Sousse*.
- Bloom, D. E., & Williamson, J. G. (1998). Demographic transitions and economic miracles in emerging Asia.
- Chakraborty, S., and Arafatur, R. (2015). Effects of Foreign Direct Investment on GDP: Empirical Evidence from Developing Country. *Advances in Economics and Business* 3(12), 587-592
- Chen, S.S. (2009), Predicting the Bear Stock Market: Macroeconomic Variables as Leading Indicators. *Journal of Banking & Finance* 33(2), 21-223.

- Cooper, D.R., dan Schindler, P.S. (2014). *Business Research Methods Twelfth Edition*. New York: McGraw-Hill Education.
- Gujarati, D. (1995). *Ekonometrika Dasar*. Jakarta: Penerbit Erlangga.
- Gujarati, D. (2009). *Basic Econometrics*. McGraw-Hill-Irwin, New York.
- Dickey, D.A., and Fuller, W.A. (1981). Likelihood Ratio Statistics for Autoregressive Time Series with a Unit Root. *Econometrica*, Vol. 49.
- Detikfinance. (2009). Thailand Masuki Periode Resesi. Tersedia di <https://finance.detik.com/berita-ekonomi-bisnis/d-1136592/thailand-masuki-periode-resesi> diakses pada 7 April 2018.
- Engle, R..F., dan Granger, C.W.J. (1987). Co-integration and Error Correction: Representation, Estimation, and Testing. *Econometrica*, 55(2), 251-276.
- Enisan, A.A., Olufisayo, A.O. (2009). Stock Market Development And Economic Growth: Evidence From Seven Sub-Sahara African Countries. *Journal of Economics and Business*, 61, 162-171.
- Ergungor, O.E. (2008). Financial System Structure and Economic Growth: Structure Matters. *International Review of Economics and Finance*, 17 (2), 292-305.
- Hady, H. (2001). *Ekonomi Internasional Teori dan Kebijakan Keuangan Internasional Edisi-2*. Jakarta: Ghalila Indonesia.
- Hamzah, R., A. dan Handiri. (2017). Analisis Interest Rate Pass-Through Pada Mekanisme Transmisi Kebijakan Moneter Indonesia. *Ekonomis : Jurnal of Economics and Busines 1 (1)*.
- Hananto, A (2018). Cara Duterte Menangani Kutukan “The Sick Man of Asia”. *Goodnews From Indonesia*. Tersedia di <https://www.goodnewsfromindonesia.id/2018/05/25/cara-duterte-menghadapi-kutukan-the-sick-man-of-asia>. diakses pada 6 Agustus 2018.
- Harris, R. (1995). *Cointegration Analysis Ineconometric Modelling*. New York: Prentice Hall.
- Harris, R.D.F. (1997). Stock Markets And Development: A Re-Assessment. *European Economic Review*, 41(1), 139-146.
- Hatta, I.A. (2017). Timur Tengah Dan Indonesia: Analisis Pengaruh Perdagangan Dan Konflik. *Bachelor Thesis Abstack*. Program Sarjana, Universitas Gadjah Mada, Yogyakarta.
- Hemanona, V., dan Suharyono. (2017). Analisis Pengaruh Foreign Direct Investment Terhadap Country Advantages Indonesia (Studi Terhadap Fdi Amerika Serikat Di Indonesia). *Jurnal Administrasi Bisnis*, 52 (1).

- Hondroyannis, G., Lolos, S., Papapetrou, E. (2005), Financial Markets And Economic Growth In Greece, 1986–1999. *International Financial Markets, Institutions and Money*, 15, 173-188.
- Hoti, S. (2004). An empirical evaluation of international capital flows for developing countries. *Mathematics and computers in simulation*, 64(1), 143-160.
- HSBC. (2016). Panduan Negara Malaysia. Tersedia di <https://www.business.hsbc.co.id/id-id/countryguide/malaysia>. diakses pada 6 Agustus 2018.
- Hukumonline.com. (2013). Lima Cara Pengembangan Pasar Modal Ala OJK. Tersedia di <http://www.hukumonline.com/berita/baca/lt51b87cfa37424/lima-cara-pengembangan-pasar-modal-ala-ojk>. diakses pada 21 Agustus 2018
- Husain, F., dan Mahmood, T. (2001). The Stock Market and the Economy in Pakistan. *The Pakistan Development Review*, 40 (2), 107-114.
- Ikoku, A.E. (2010). Is the Stock Market a Leading Indicator of Economic Activity in Nigeria?. *Journal of Applied Statistics*, 1 (1).
- IMF. (2018). Ekonomi Malaysia: Semakin Mendekati Status Pendapatan Tinggi. Tersedia di <https://www.imf.org/id/News/Articles/2018/03/07/NA030718-Malysias-Economy-Getting-Closer-to-High-Income-Status>. diakses pada 6 Agustus 2018.
- IMF. (2016). IMF Executive Board Concludes 2016 Article IV Consultation with Thailand (Versi Elektronik). *IMF Country Report No. 16/139*.
- Irwanto, A., dan Narsa, I.M. (2016). Ketepatan Pasar Modal dalam Memprediksi Kondisi Ekonomi (Studi di Bursa Efek Indonesia). *Berkala Akuntansi dan Keuangan Indonesia*, 1 (2), 163-175.
- Iskandar, dan Safuan, S. (2012). Analisis Hubungan Perkembangan Sektor Keuangan Dan Pertumbuhan Ekonomi Di Indonesia (Pendekatan Autoregressive Distributed Lag). *Buletin Perbendaharaan*.
- Islamiyah, S. (2013). Penerapan Autoregressive Distributed Lag (Ardl) Dalam Memodelkan Pengaruh Harga Minyak Dunia Dan Jumlah Uang Beredar Terhadap Inflasi Di Indonesia. *Jurnal Universitas Brawijaya*.
- Juita, P.C., Wardi, Y., dan Aimon, H. (2014). Analisis Pertumbuhan Ekonomi, Dan Indeks Harga Saham Gabungan Di Indonesia. *Jurnal Universitas Negeri Padang*.
- Khazali, A., Pyun, M.O., dan Soo, C. (2004). Stock Prices and Inflation: New Evidence from the Pacific-Basin Countries. *Review of Quantitative Finance and Accounting*, 22 (2), 123.

- Krisnaldy. (2017). Pengaruh Jumlah Uang Beredar, Produk Domestik Bruto, Kurs Dan Tingkat Bunga Terhadap Inflasi Di Indonesia Pendekatan Error Corection Model. *Jurnal Kreatif*, 5 (1).
- Kouakou, A.K. (2011). Economic Growth And Electricity Consumption In Cote d'Ivoire: Evidence From Time Series Analysis. *Energy Policy*, 39, 3638-3644.
- KPMG Singapore. (2014). Singapore High Growth Markets Country Profile (Versi Elektronik). 130913s.
- Krugman, P., dan Obstfeld, M. (1999). *Ekonomika Internasional: Teori dan Kebijakan*. Jakarta: Raja Grafindo Perkasa.
- Kuwornu, J.K.M., (2012). Effect of Macroeconomic Variables on the Ghanaian Stock Market Returns: A Co-integration Analysis. *Agris on-line Papers in Economics and Informatics*, 4(2).
- Lembong, J.D., dan Nugroho. (2013). Analisis Pengaruh PDB, Inflasi, Suku Bunga, Dan Krisis Moneter Terhadap FDI Di Indonesia Tahun 1981- 2012. *Diponegoro Journal Of Economics*, 2 (4), 1-10.
- Liaw, K.T. (2005). *Capital market*. Thomson-Southwestern.
- Levine, R. and S. Zervos, (1990). Stock market development and long-run growth. *World Bank Econ Review*, 10(2): 323 – 339.
- Lubis, I.F. (2014). Analisis Hubungan Antara Inflasi Dan Pertumbuhan Ekonomi: Kasus Indonesia. *QE Jurnal*, 3 (1).
- Mahmoud, L.O.M. (2015). Consumer Price Index and Economic Growth: A Case Study of Mauritania 1990 – 2013. *Asian Journal of Empirical Research*, 5(2), 16-23.
- Majumder, S., C. (2016). Inflation and Its Impacts on Economic Growth of Bangladesh. *American Journal of Marketing Research* 2 (1), 17-26.
- Mankiw, N.G. (2003). *Teori Makroekonomi Edisi-5*. Jakarta: Penerbit Erlangga.
- Mankiw, N.G. (2009). *Macroeconomics, 7th Edition*. New York: Worth Publishers.
- Malika, L. (2013). *Analisis Pengaruh PDB, Suku Bunga Riil Dan Upah Riil Terhadap Penyerapan Tenaga Kerja Di Indonesia Tahun 2000-2011. Thesis Absttact*. Universitas Muhammadiyah Surakarta, Surakarta.
- McMiken, E.D.P. (1997). An Examination of ASEAN Stock Markets A Cointegration Approach. *ASEAN Economic Bulletin*, 13 (3), 299-311.
- Mishkin, F.S., dan Eakins, S.G. (2011). *Financial Markets and Institutions. 6th Edn., pp: 5*.

- Mohamed. M. M., (2017). The Impact of Foreign Direct Investment on Economic Growth in Somalia. *SSRG International Journal of Economics and Management Studies (SSRG-IJEMS)* 4(8).
- Mohammad, G., Ullah, W., Islam, A., Alam, M.S., dan Khan, M.K. (2017). Effect Of Macroeconomic Variables On Stock Market Performance Of Saarc Countries. *Journal Asian Economic and Financial Review*, 7(8), 770-779.
- MTI Singapore. (2016). Economic Survey of Singapore 2016 (Versi Elektronik). *MTI Report*.
- Nanga, M. (2001). *Makro Ekonomi, Teori, Masalah, dan Kebijakan Edisi-1*. Jakarta: PT. Raja Grafindo Persada.
- Nasri, M. (2013). Analisis Pengaruh Variabel Ekonomi Makro Terhadap Indeks Harga Saham Sektor Pertambangan Periode 2003-2012. *Jurnal IPB, Bogor*.
- Niblock, S.J., Heng, P., dan Sloan, K. (2014). Regional Stock Markets and the Economic Development of Southeast Asia. *Pacific Economic Literature*, 28 (1), 47-59.
- Nielsen, H.B. (2005). *Dynamic Regression Models for Stationary Variables*. Econometrics 2.
- Nieuwerburgh, S.N.V., Buelens, F., Cuyvers, L. (2006). Stock Market Development And Economic Growth In Belgium. *Explorations in Economic History*, 43(1), 13-38.
- Nurhayati, M. (2012). Analisis Integrasi Pasar Modal Kawasan Asean Dalam Rangka Menuju Masyarakat Ekonomi Asean. Bachelor Thesis Abstract. Universitas Mercu Buana, Jakarta.
- Owoye, O., dan Onafowora, O.A. (2007). M2 Targetting, Money Demand, and Real GDP Growth in Nigeria: Do Rules Apply?. *Journal of Business and Public Affairs*, 1, 1-20.
- Pesaran, M.H., Shin, Y., Smith, R.J. (2001). Bounds Testing Approaches to The Analysis of Level Relationships. *Journal of Applied Econometrics*, 16(3), 289-326.
- Phillips, P.C.B. Hansen, B.E. (1990). Statistical Inference In Instrumental Variables Regression With I(1) Processes. *The Review of Economic Studies*, 57(1), 99-125.
- Phong, V. (2011). Vietnam sedang Melaksanakan Reformasi Perekonomian yang Tepat Arah untuk Berkembang: VOV5. Tersedia di <http://vovworld.vn/id-ID/ulasan-berita/vietnam-sedang-melaksanakan-reformasi-perekonomian-yang-tepat-arrah-untuk-berkembang-61083.vov>. diakses pada 7 April 2018.
- Prihatiningsih, E., dan Wantara, I.A. (2015). Analisis Pengaruh Produk Domestik Bruto, Suku Bunga, Dan Pengeluaran Pemerintah Terhadap Investasi Di Indonesia Tahun 1992 – 2012. *Jurnal UAJY*.

- QNB. (2015). Vietnam Economic Insight 2015 (Versi Elektronik). *QNB Economic Insight Reports*.
- Ram, R. (1999). Financial Development And Economic Growth: Additional Evidence. *The Journal of Development Studies*, 35(4), 164-174.
- Rivaldi. (2017). Produk Domestik Bruto di Thailand. *Universitas Gunadarma*. Tersedia di <http://rivalaldi.blogspot.com/2017/04/produk-domestik-bruto-negara-thailand.html>. diakses pada 6 Agustus 2018
- Sakti, N.W. (2018). Bagaimana Posisi Utang Indonesia?. *Kompas.com*. Tersedia di <https://nasional.kompas.com/read/2018/03/18/19555721/bagaimana-posisi-utang-indonesia>. diakses pada 6 Agustus 2018.
- Sarkar, P. (2007). Stock Market Development and Capital Accumulation: Does Law Matter? A Case Study of India. *MPRA Paper No. 5052*.
- Samuelson, P.A., dan Nordhaus, W.D. (2004). *Ilmu Maroekonomi Edisi-17*. Jakarta: PT Media Global Edukasi.
- Shin, Y. (2013). *Financial markets: An engine for economic growth*. The Regional Economist, Federal Reserve Bank of St. Louis, Central of America Economy.
- Siagian, D., dan Sugiarto. (2002). *Metode Statistika untuk Bisnis dan Ekonomi*. Jakarta: PT. Gramedia Pustaka Utama.
- Siegel, J.J. (1991). Does It Pay Stock Investors to Forecast The Business Cycle?. *Journal of Portofolio Management*, 18 (1).
- Sihono, Teguh. (2009). Dampak Krisis Finansial Amerika Serikat Terhadap Perekonomian Asia. *Jurnal Ekonomi & Pendidikan*, 6 (1).
- Suseno, dan Siti, A. (2009). *Inflasi dalam Seri Kebanksentralan No 22*. Bank Indonesia: PPSK.
- Suwarno E. B. (2008). *Tinjauan Hukum dan Praktek di Pasar Modal Indonesia, Workshop: Derivatives Transaction*. Jakarta.
- Syamsudin, dan Setyawan, A.A. (2008). Foreign Direct Investment (Fdi), Kebijakan Industri, Dan Masalah Pengangguran: Studi Empirik Di Indonesia. *Jurnal Ekonomi Pembangunan*, 9 (1), 107 – 119.
- Tandelilin, E. (2017). *Pasar Modal: Manajemen Portofolio dan Investasi*. Penerbit PT Kanisius, Daerah Istimewa Yogyakarta.
- Tang, H.P., Habibullah, M.S., dan Puah, C.H. (2007). Stock Market and Economic Growth In Selected Asian Countries. *MPRA Paper, No. 37649*.
- Thornton, J. (1995). Financial Deepening And Economic Growth In Developing Countries. *International Economics*, 48(3), 423-430.

- Todaro, M.P. (1999). *Economics Development in the Third World*. The Longman Inc New York.
- Tofler, A. (2017). CIMB Nilai Pasar Modal Indonesia Terbaik di ASEAN Tahun 2017, Apa Kriterianya?. Tersedia di <https://www.bareksa.com/id/text/2017/01/10/cimb-nilai-pasar-modal-indonesia-terbaik-di-asean-tahun-2017-apa-kriterianya/14629/news> diakses pada 7 April 2018.
- Walpole, R.E. (1993). *Pengantar Statistika*. Jakarta: PT. Gramedia Pustaka Utama.
- World Bank. (2016). An Update On Vietnam's Recent Economic Developments (Versi Elektronik). *IBRD-IDA*.
- World Bank. (2017). Philippines Economic Update. (Versi Elektronik). *Macroeconomics and Fiscal Management Global Practice East Asia and Pasific Region*.
- Wooldridge, J.M. (2009). *Introductory Econometrics: A Modern Approach, Fourth Ed.* South Western Cengage Learning, Canada
- Yusoff, M.Y.M., dan Hasan, S. (2017). The Stock Market Development Differences Among Asean – 5 Countries: A Mean Comparison Analysis. *International Journal of Economics, Business and Management Research*, 1 (3).