

ABSTRACT

This study conducted to examine the effect of the characteristics of corporate governance as an independent variable which includes CEO tenure, CEO shares, CEO age, audit committee, board size, board shares, and board meeting with cash holding as a dependent variable. This study uses data from service companies affected by the COVID-19 pandemic taken from the website www.idx.co.id and from all companies website. Data analysis was carried out using panel data regression which was entered into evIEWS application. The result of this study shows that CEO tenure, CEO shares, CEO age, audit committee, and board size variables have a positive effect on the company's cash holding level. Meanwhile, the board shares and board meeting variables have a negative effect on the company's cash holding level.

Keywords: *CEO tenure, CEO shares, CEO age, komite audit, board size, board shares, board meeting, cash holding*



ABSTRAK

Penelitian dilakukan untuk menguji pengaruh dari karakteristik *corporate governance* sebagai variabel independen yaitu meliputi CEO *tenure*, CEO *shares*, CEO *age*, komite audit, *board size*, *board shares*, dan *board meeting* untuk dilakukan pengujian terhadap *cash holding* sebagai variabel dependen. Penelitian ini menggunakan data dari perusahaan jasa yang terdampak pandemi COVID-19 yang diambil dari website www.idx.co.id serta dari masing-masing website perusahaan yang digunakan. Analisis data dilakukan menggunakan regresi data panel yang dimasukan ke dalam aplikasi *evIEWS*. Hasil penelitian mengungkapkan bahwa variabel CEO *tenure*, CEO *shares*, CEO *Age*, komite audit, dan *board size* berpengaruh positif terhadap tingkat *cash holding* perusahaan. Sedangkan untuk variabel *board shares* dan *board meeting* berpengaruh negatif terhadap tingkat *cash holding* perusahaan.

Kata kunci: CEO *tenure*, CEO *shares*, CEO *age*, komite audit, *board size*, *board shares*, *board meeting*, *cash holding*